



The Voice for Public Pensions

2009 Annual Conference & Exhibition
AGENDA

(as of 4/14/09)

SUNDAY, MAY 3

- 6:30 am – 1:00 pm NCPERS GOLF TOURNAMENT
Angeles National Golf Club
Shuttle will start running from hotel to golf course at 6:15 am. Return shuttle begins at 2:00 pm.
- 2:00 pm – 6:00 pm CONFERENCE REGISTRATION
- 4:00 pm – 7:00 pm EXHIBITION
- 4:00 pm – 5:00 pm EXHIBIT BREAK
- 4:00 pm – 7:00 pm WELCOMING RECEPTION

MONDAY, MAY 4

- 6:30 am – 8:00 am BUFFET BREAKFAST
Sponsored by William Blair & Company
- 6:30 am – 2:00 pm CONFERENCE REGISTRATION
- 9:00 am – 2:00 pm EXHIBITION
- 8:00 am – 10:30 am FIRST GENERAL
8:00 am Opening Ceremony
- 8:10 am NCPERS President’s Annual Report
- 8:25 am Keynote Speaker: Arianna Huffington, The Huffington Post
- 9:15 am *Sustainability and Investment: The Case for Managing New Opportunities and Risks*
Tim Barron, Rogers Casey
Suzanne Fallender, Intel Corporation
Hugo Steensma, Sustainable Asset Management

10:00 am *Protecting Yourself Against Emerging Liability Trends*
Daniel Aronowitz, ULLICO Casualty Company

10:30 am – 11:00 am EXHIBIT BREAK
Sponsored by Orleans Capital Management

11:00 am – 12:00 pm FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A

Olympic Ballroom 1

Evolving Retiree Healthcare Developments and Strategies

William Robinson, Jr., Gallagher Benefit Services, Inc.

Don Heilman, Gallagher Benefit Services, Inc.

Session B

Olympic Ballroom II

Fiduciary Responsibility: What to do when Bernie Madoff Comes Calling

Chet Waldman, Wolf Popper LLP

Marshall Bennett, Wolf Popper LLP

George Fox, Titan Advisors, LLC

Session C

Constellation Ballroom I

Global Equity Investing – Going Borderless to Identify Investment Opportunities

Brian Binkley, GE Asset Management

Generating Alpha through an Integrated Global Equity Portfolio

Michael Cantara, MFS Investment Management

Session D

Constellation Ballroom II

Investment Management – Strategies for Tough Times

Dmitry Khaykin, ClearBridge Advisors

12:20 pm – 1:20 pm FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A

Olympic Ballroom I

Proposals to Require MVL Disclosure by Public Retirement Systems: An Update

David Driscoll, Buck Consultants

Market Value of Liabilities - Is this how we should value public pension plans?

Leon F. “Rocky” Joyner, The Segal Company

Session B
Olympic Ballroom II
The Influence of Debt Markets on REIT Prices
Lowell Bolken, Advantus Capital Management

Session C
Constellation Ballroom I
A Tectonic Shift: What does the future hold for Long-Only, Hedge Funds and Hedge Funds of Fund managers?
Matthew Glaser, Turner Investment Partners

Session D
Constellation Ballroom II
Representative Benchmarking for Target Date Funds
Srikant Dash, Standard & Poor's

1:30 pm – 2:30 pm 2009-2010 NATIONAL COMMITTEE ELECTION

TUESDAY, MAY 5

6:30 am – 8:00 am BUFFET BREAKFAST

7:00 am – 2:00 pm CONFERENCE REGISTRATION

9:00 am – 2:00 pm EXHIBITION

8:00 am – 10:30 am SECOND GENERAL SESSION
8:00 am 2009 – 2010 National Committee Members Announcement
8:05 am Keynote Speaker: James Staley, JPMorgan Asset Management

9:05 am *Asset Allocation and Portfolio Reconstruction*
Louis F. Crane, Orleans Capital Management

9:35 am *What to Expect for the SEC Under the New Administration*
Richard Heimann, Lieff, Cabraser, Heimann & Bernstein

10:05 am *Legal Update*
Robert D. Klausner, Klausner & Kauffman

10:30 am – 11:00 am EXHIBIT BREAK
Sponsored by Orleans Capital Management

9:00 am – 1:00 pm

SPOUSE/GUEST PROGRAM

You'll Love LA City Tour

*The "City of Angels" has it all – the very best in dining, culture, attractions and entertainment, combined with balmy weather, natural beauty, excitement and diversity. A city tour is a wonderful way to explore Los Angeles and its many exciting points of interest, including the exciting city of **Hollywood**, the glamour of **Beverly Hills** and the sandy **beaches of Santa Monica and Venice**.*

- (Registered spouse/guests only.)
- Tour departs hotel at 9:00 am.
- Space is limited.
- Lunch is not provided.

11:00 am – 12:00 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A

Olympic Ballroom I

History and Future of Hedge Funds

James Tomeo, State Street Global Alliance

Hedge Fund Investing in 2009

Josh Levine, Permal Group Inc.

Session B

Olympics Ballroom II

Secrets of Successful Transition

Debra Wright, Prudential Financial

Transitioning in Volatile Times

Kevin Byrne, BNY ConvergEx Group

Session C

Constellation Ballroom I

The 7th Circuit Sends a Strong Message: Institutions Must Monitor Securities Class Action Claims

Blair Nicholas, Bernstein, Litowitz Berger & Grossmann LLP

Session D

Constellation Ballroom II

The Anatomy of the Financial Crisis and its Impact on Public Pension Funds

James Meketa, Meketa Investment Group

12:20 pm – 1:20 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A

Olympic Ballroom I

Why International Small-Cap?

John Evers, Munder Capital Management

Session B

Olympic Ballroom II

Timberland Investing

James McBride, RMK Timberland Group

Enhancing Portfolio Returns by Investing in Convertible Securities

F. Barry Nelson, Advent Capital Management

Session C

Constellation Ballroom I

The Long and Short of Commodity Investing

D. Trowbridge “Toby” Elliman III

Commodity Markets

Eric Nelson, Schroder Investment Management

Session D

Constellation Ballroom II

ADMINISTRATORS OPEN FORUM

Moderator: Richard Tettamant, Dallas Police and Fire Pension Fund

Recognizing the need for small plan administrators to meet and discuss issues with peers who have similar challenges and opportunities, this session will be devoted to the needs of municipal and county public plan administrators and staff. This session, which will be moderated by a city pension administrator, will allow attendees to ask questions, discuss issues related to their funds, and learn how others are addressing mutual concerns.

1:30 pm – 2:30 pm

2009 – 2010 NATIONAL COMMITTEE EXECUTIVE BOARD ELECTIONS

2:30 pm – 3:30 pm

NCPERS EXECUTIVE BOARD MEETING

1:30 pm – 5:00 pm

NETWORKING AND INFORMATION SHARING

WEDNESDAY, MAY 6

- 6:30 am – 8:00 am BUFFET BREAKFAST
- 7:30 am – 12:00 pm CONFERENCE INFORMATION DESK
- 8:00 am – 10:30 am THIRD GENERAL SESSION
8:00 am 2009 – 2010 Executive Board Members Announcement
- 8:05 am Keynote Speaker: Lynn Swann, Swann Inc.
- 8:35 am *Healthcare Reform: Transforming Healthcare for the 21st Century*
Deneen Vojta, United Healthcare Public Sector
- 9:05 am *Is it Time to Revisit the Definition of Partnership?*
Joseph Haslip, Comptroller of the City of New York
- 9:35 am *Defined Benefit - Good for Educators - Good for America*
Judy Hale, AFT West Virginia
- 10:05 am *Pensions On Offense*
Ilana Boivie, National Institute on Retirement Security
- 10:30 am – 11:00 am REFRESHMENT BREAK
- 11:00 am – 12:00 pm FOUR (4) CONCURRENT BREAKOUT SESSIONS
- Session A**
Olympic Ballroom I
Medicare Advantage – The Retiree’s Perspective
Robert Walt, Humana
- Medicare Part D: Optimizing the Opportunity*
Brian Anderson, Milliman
- Session B**
Olympic Ballroom II
The Next State and Local Crisis
Diane Garnick, Invesco Ltd.
- Session C**
Constellation Ballroom I
Investing in Infrastructure: Now or Later?
Ben Heap, UBS Global Asset Management

How Does Private Investment Play a Role in Meeting Infrastructure Needs

Hafeez Ahmed, Fortis Investments

Session D

Constellation Ballroom II

Overcoming Pressure to Abandon DB Plans Due to Economic Downturn

Edward Friend, EFI Actuaries

Gregory Stump, EFI Actuaries

12:00 pm – 1:20 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A

Olympic Ballroom I

Hedge Funds vs. Mutual Funds

Craig Callahan, ICON Advisers

Down but Not Out: Where do Hedge Funds Go From Here?

Oliver Schupp, Credit Suisse

Session B

Olympic Ballroom II

Fulfilling Fiduciary Responsibilities, Mitigating Risk and Maximizing Investment Performance

Steven Glass, Plexus Plan Sponsor Group, Inc.

Your Fiduciary Duties: They change as society changes. What you need to know about today and tomorrow.

Peter Kinder, FTSE Americas

Session C

Constellation Ballroom I

Improve Census Bureau Statistics through Improved Collaboration

Sheryl Jones, Census Bureau

Ellen Thompson, Census Bureau

Terri Lynne Craig, Census Bureau

Session D

Constellation Ballroom II

The Liquidity Shock: Avoiding the Pitfalls of Liquidity Risk in Plan Management

Jason Vaillancourt, Putnam Investments

Risk Management Framework

Bruce Curwood, Russell Investments

1:30 pm – 2:30 pm NETWORKING LUNCHEON
Win a trip to Las Vegas, location for the 2010 Annual Conference and Exhibition!

2:30 pm – 5:00 pm NETWORKING AND INFORMATION SHARING

6:30 pm – 7:30 pm CLOSING RECEPTION

7:30 pm – 10:00 pm DINNER AND SHOW
Featuring singer/songwriter/producer Johnny Rivers!

THURSDAY, MAY 7

9:00 am – 11:00 am ANNUAL BUSINESS MEETING

11:00 am – 12:30 pm AD HOC COMMITTEE MEETING ON STATE ISSUES