

2008 Annual Conference & Exhibition

FINAL AGENDA

(as of 4/10/08)

SUNDAY, MAY 18

- 6:30 am – 1:00 pm GOLF TOURNAMENT
TPC Louisiana Golf Club
Gold sponsors include Allegiant Asset Management Company, Gallagher Benefit Services, Inc., RiverSource Investments and Robeco Investment Management.
Platinum sponsorship by William Blair & Company
- 12:00 pm – 6:00 pm CONFERENCE REGISTRATION
- 3:00 pm – 8:00 pm EXHIBITION - Grand Salon C-D
- 3:00 pm EXHIBIT BREAK - Grand Salon C-D
- 6:00 pm – 8:00 pm WELCOMING RECEPTION - Grand Salon C-D
Sponsored by The Northern Trust Company

MONDAY, MAY 19

- 6:30 am – 8:00 am BUFFET BREAKFAST - Grand Ballroom A
Sponsored by William Blair & Company
(Registered attendees only)
- 6:30 am – 2:30 pm CONFERENCE REGISTRATION
- 7:00 am – 2:30 pm EXHIBITION - Grand Salon C-D
- 8:00 am – 10:30 am FIRST GENERAL SESSION - Grand Ballroom B-D
- 8:00 am Opening Ceremony
- 8:10 am NCPERS President's Annual Report
Robert Podgorny, President, NCPERS
- 8:25 am **Keynote:** Henry Cisneros, CityView Companies
- 9:15 am *Financial Economics and Public-Sector Retirement Systems*, David Driscoll, Buck Consultants
- 10:00 am *Challenges Facing Public Pension Plans*, Kim Nicholl, PricewaterhouseCoopers
- 10:30 am – 11:00 am EXHIBIT BREAK - Grand Salon C-D

11:00 am – 12:00 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A
Grand Salon 3

Fulfilling fiduciary responsibilities and maximizing investment performance through prudent trade cost analysis

Speakers: Steven Glass, Plexus Plan Sponsor Group, Inc.
Kevin Byrne, BNY Global Transition Management

Session B
Grand Salon 6

Market Cap and Style Performance Cycles

Speaker: Patrick Quinn, William Blair & Company

Session C
Grand Salon 9

Retiree Medical Risk Mitigation Strategies

Speakers: Robert Walt, Humana, Inc.
Joe Woods, Humana, Inc.
Rick Allen, Genesis Employee Benefits, Inc.

Session D
Grand Salon 12

Fear at Last! Fear at Last!

Speaker: William Hackney

12:20 pm – 1:20 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A
Grand Salon 3

Green Investing

Speakers: Mark Austin, Piper Jaffray - Private Capital
Joseph Devine, UBS Global Asset Management
Orim Graves, FIS Group, Inc.

Session B
Grand Salon 6

Behind the Boom in Emerging Markets Equities

Speaker: Alka Banerjee, Standard & Poor's

The Emerging Markets.....Past, Present & Future

Speaker: Bret Rosen, PIMCO

Session C
Grand Salon 9

Finding Value in Real Estate

Speaker: Joseph Betlej, Advantus Capital Management

Global Infrastructure: Structuring a Successful Investment Program

Speaker: Edward Keating, Lazard Asset Management

Session D
Grand Salon 12

Sector Investing: The Evolution of Asset Allocation (Is Energy a Sector or an Asset Class?)

Speaker: L. Farrell Crane, Jr., Orleans Capital Management

1:30 pm – 2:30 pm

NATIONAL COMMITTEE ELECTION FOR 2008-2009
Grand Ballroom B-D

**MONDAY NIGHT
NETWORKING EVENTS**

2:00 pm – 4:00 pm

Please join nine NCPERS corporate members as they host a **Taste of New Orleans Reception**, a charitable event to benefit the *Bridging the Gap Classroom/Library Makeover Program*.

The hosts invite you to enjoy an afternoon of cocktails, light hors d' oeuvres and live jazz entertainment overlooking the Mississippi River.

Location: Mark Twain Courtyard of the New Orleans Hilton Riverside.

6:00 pm – 9:00 pm

Join Loomis Sayles as a local high school marching band leads you through New Orleans to the docks of the world famous STEAMBOAT NATCHEZ.

6:00 pm Parade from Hilton Riverside (meet in lobby)
6:45 pm Boarding Begins*
7:00 pm – 9:00 pm Dinner/Dancing/ Entertainment

**The Natchez docks behind Jax Brewery at the Toulouse St Wharf approximately one half mile from the Hilton.*

TUESDAY, MAY 20

6:30 am – 8:00 am	BUFFET BREAKFAST - Grand Ballroom A Sponsored by William Blair & Company <i>(Registered attendees only)</i>
7:00 am – 2:30 pm	CONFERENCE REGISTRATION
7:00 am – 11:00 am	EXHIBITION - Grand Salon C-D
8:00 am – 10:30 am	SECOND GENERAL SESSION - Grand Ballroom B-D
8:00 am	2008-2009 National Committee Members Announcement
8:05 am	Keynote: Honorable Donald Kohn, Federal Reserve
8:55 am	<i>Recession in 2008, Muted Recovery in 2009</i> , Paul L. Kasriel, The Northern Trust Company
9:45 am	<i>Tax Qualification and PPA Issues</i> , Terry Mumford, Ice Miller
10:30 am – 11:00 am	EXHIBIT BREAK Sponsored by Aristeia Capital, LLC

9:00 am – 12:00 pm

SPOUSE/GUEST PROGRAM

Hurricane Katrina Tour

(Registered spouse/guests only)

Departs hotel at 9am; Space limited to 100; Lunch not provided. This tour will take you on an eyewitness account of the events surrounding the worst natural disaster (or man-made disaster?) on American soil!

11:00 am – 12:00 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

**Session A
Grand Salon 3**

Valuing the Impact of Your System on the Local Economy

Speaker: Robert Hill, LACERA

**Session B
Grand Salon 6**

Global Real Estate: Is There Still Opportunity Ahead

Speakers: Nicholas Thompson, Janus Capital Group
David Morrison, Morgan Stanley

**Session C
Grand Salon 9**

The Future Direction of Institutional Management - Risk Parity Portfolios

Speaker: Jason Vaillancourt, Putnam Investments

Falling Knives: Risk or Opportunity

Speaker: Clifford Schireson, Brandes Investment Partners

**Session D
Grand Salon 12**

Due Diligence and Compliance – Investigative Analysis

Speaker: Barbara Brooke Manning, ClearBridge Advisors, LLC

12:20 pm – 1:20 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

**Session A
Grand Salon 3**

Investing in Climate Change

Speaker: Anne Mahoney, Wellington Management Company

Sustainability Investing

Speaker : Tim Kruis, Robeco Investment Management

**Session B
Grand Salon 6**

Spiking, Smoothing and DB Bashing. . .a Public Actuary's Perspective

Speakers: Dr. Ron Seeling, CalPERS
Ed Friend, President, EFI Actuaries

**Session C
Grand Salon 9**

Fixed Income Portfolio Management in the Midst of a Credit Crisis

Speaker: Elizabeth Flores, CME Group

Fixed Income: Where Are Bond Managers When You Really Need Them?

Speaker: Andrew Harding, Allegiant Asset Management Company

Session D
Grand Salon 12

Fiduciary Responsibility: White Collar Crime, Executives Gone Wild - A Year in Review

Speakers: Chet Waldman, Wolf Popper LLP
Marshall Bennett, Wolf Popper LLP

Protecting Plan Assets: Balancing the Rights and Fiduciary Duties of Plan Sponsors to Recover Investment Losses Resulting From Fraudulent Misconduct

Speaker: John Kehoe, Schiffrin Barroway Topaz & Kessler

1:30 pm – 2:30 pm

NATIONAL COMMITTEE EXECUTIVE BOARD ELECTIONS - Grand Salon 7

2:30 pm – 3:30 pm

NCPERS EXECUTIVE BOARD MEETING - Grand Salon 10

1:30 pm – 5:00 pm

NETWORKING AND INFORMATION SHARING

WEDNESDAY, MAY 21

6:30 am – 8:00 am

BUFFET BREAKFAST – Grand Ballroom A

Sponsored by William Blair & Company
(Registered attendees only)

7:30 am – 12:00 pm

CONFERENCE INFORMATION DESK

8:00 am – 10:30 am

THIRD GENERAL SESSION - Grand Ballroom B-D

8:00 am Announcement of 2008-2009 NCPERS Executive Board members

8:05am **Keynote:** Honorable Shane Osborn, State of Nebraska

8:50 am *Cash-Rich Retirement*, Jim Schlagheck, Author

9:30 am *National Case Law Update*, Robert Klausner, Klausner & Kaufman

10:15 am Comments from Brenda Mitchell, President of United Teachers of New Orleans

10:30 am – 11:00 am

REFRESHMENT BREAK – Grand Ballroom A

11:00 am – 12:00 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A
Grand Salon 3

The Growing Importance of Credit Default Swaps

Speaker: Kurt Franke, MFS Investment Management

Enhancing Portfolio Returns through Convertible Bond Exposure

Speaker: F. Barry Nelson, Advent Capital Management

Session B
Grand Salon 6

Buyer's Guide to 130/30

Speaker: Eileen Cohen, JPMorgan Asset Management

Session C
Grand Salon 9

The Evolving World of Global Fixed Income Investing: A US Perspective

Speaker: Christopher P. Dillon, T. Rowe Price

Session D
Grand Salon 12

The Case for Investing in Global Securities

Speaker: Anthony Kenkel, Principal Global Investors

12:00 pm – 1:20 pm

FOUR (4) CONCURRENT BREAKOUT SESSIONS

Session A
Grand Salon 3

What Does the Future Hold for Emerging Managers?

Speakers: Laurence O. Gray, United Investment Mangers
Martin Cabrera, Jr., Cabrera Capital Markets, Inc.

Session B
Grand Salon 6

Retiree Healthcare Access in the Public Sector: NCPERS National Survey Results

Speaker: Bill Robinson, Jr., Gallagher Benefit Services, Inc.

Session C
Grand Salon 9

Current Challenges and Future Directions in the Investment Management Industry

Speaker: G. Andrews Smith, L&B Realty Advisors

Session D
Grand Salon 12

“Terror-free” Investing

Speaker: Jerry Moskowitz, FTSE Americas

1:30 pm – 2:30 pm

NETWORKING LUNCHEON - Grand Ballroom A
Win your pass to the 2009 Annual Conference in Beverly Hills, CA!

2:30 pm – 5:00 pm

NETWORKING AND INFORMATION SHARING

6:30 pm – 7:30 pm

CLOSING RECEPTION - Grand Salon A-B
Sponsored by BNY ConvergeEx Group

7:30 pm – 10:00 pm

DINNER AND SHOW - Grand Ballroom
Sponsored by Orleans Capital Management



This year's entertainment features 2007 Grammy Award winner Irma Thomas, "The Soul Queen of New Orleans."

THURSDAY, MAY 22

9:00 am – 11:00 am

ANNUAL BUSINESS MEETING - Oak Alley Room (3rd Floor)