



The Voice for Public Pensions



PROGRAM FOR ADVANCED TRUSTEE STUDIES
Preliminary Agenda

Monday, July 25, 2011

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| 2:30 p.m. – 3:30 p.m. | Registration |
| 3:30 p.m. – 5:00 p.m. | Introductory Session |
| 6:00 p.m. – 8:30 p.m. | Reception and Dinner |

Tuesday, July 26, 2011

Hedge Funds and Derivatives

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| 8:30 a.m. – 9:15 a.m. | Derivatives: Concepts, Methods, and Tools |
| 9:15 a.m. – 10:00 a.m. | The Derivatives Industry: Scale, Scope, and Regulation |
| 10:00 a.m. – 10:15 a.m. | Break |
| 10:30 a.m. – 11:15 a.m. | Why, When, and How Pensions Funds Might Use Derivatives |
| 11:15 a.m. – 12:00 p.m. | If Pension Funds Use Derivatives, Getting It Right |
| 12:00 p.m. – 12:45 p.m. | Working Lunch |
| 12:45 p.m. – 1:15 p.m. | Applying what's been learned |
| 1:15 p.m. – 1:30 p.m. | Break |
| 1:30 p.m. – 2:15 p.m. | Hedge Fund: Investment Strategies and Methods |
| 2:15 p.m. – 2:45 p.m. | The Hedge Fund Industry: Scale, Scope, and Regulation |
| 2:45 p.m. – 3:00 p.m. | Break |
| 3:00 p.m. – 3:45 p.m. | Why, When, and How Pension Funds Might Invest in Hedge Funds |
| 3:45 p.m. – 4:30 p.m. | If Pension Funds Invest in Hedge Funds, Getting it Right |
| 4:15 p.m. – 4:30 p.m. | Break |

4:30 p.m. – 5:15 p.m. Reviewing What’s Been Learned

Wednesday, July 27, 2011

Managing the Board’s Relationship with Asset Managers and Consultants

8:30 a.m. – 9:45 a.m. The Right Framework: Setting Fund Goals and Strategies and Allocating Fund Resources

9:45 a.m. – 10:00 a.m. Break

10:00 a.m. – 11:00 a.m. Establishing Goals and Setting Incentives for External Asset Managers and Consultants and Methods of Choosing Them

11:00 a.m. – 11:15 a.m. Break

11:15 a.m. – 12:15 p.m. Managing Relationships with External Asset Managers and Consultants and Holding Them Accountable

12:15 p.m. – 1:00 p.m. Working lunch

1:00 p.m. – 1:30 p.m. Applying What’s Been Learned

1:30 p.m. – 1:45 p.m. Break

1:45 p.m. – 2:45 p.m. Establishing Goals and Setting Incentives for Internal Asset Managers and Methods for Choosing Them

2:45 p.m. – 3:00 p.m. Break

3:00 p.m. – 4:15 p.m. Managing Relationships with Internal Asset Managers and Holding Them Accountable

4:15 p.m. – 4:30 p.m. Break

4:30 p.m. – 5:00 p.m. Reviewing What’s Been Learned