

Selected State Pension and Retirement Legislation Enacted in 2007

NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS
Washington, D.C.

INTRODUCTION

This report was compiled for the National Conference on Public Employee Retirement Systems by staff of the National Conference of State Legislatures (NCSL). The report consists of selected legislation enacted in the 50 states, the District of Columbia, and the Commonwealth of Puerto Rico in 2007 legislative sessions. It also includes about five items of interest that were not enacted in the course of 2007 but which will be carried over, at least for study, into 2008 legislative sessions.

References in the left column for each item are to the chapter in the state's session laws for 2007 in which the act referred to can be found. Session laws include the final enacted version of enacted legislation and approved resolutions, produced as a printed book by most legislatures annually or biennially. Session laws can be found on each legislature's website. Legislative websites for the 50 states, the District of Columbia and the territories can be accessed at <http://www.ncsl.org/public/leglinks.cfm>. Omission of a chapter number means that state does not publish session laws.

The report is based primarily upon documents State Net provided NCSL, with additional information provided on the basis of NCSL's independent review of pensions and retirement legislation in 2007. The latter is based upon state retirement systems' summaries of state legislation, reports posted by state legislatures, and information provided directly to NCSL by legislative and pensions systems' staff members.

This report is organized by the topics listed below.

Administrative and oversight policies.....	3	Forfeiture of benefits	28
Benefit provisions—defined benefit plans	8	Fund and investment management.....	29
Collective bargaining.....	15	Funding and contribution levels.....	34
Defined benefit plans – general provisions	16	Health care and retiree health care.....	40
Disability benefits.....	20	Military service credit.....	50
Defined contribution, 401(k), gainsharing and alternative plans	21	Post-retirement employment	51
Divestment of certain assets.....	23	Purchase or transfer of service credit	54
Elected official.....	27	Social Security.....	56
		Taxation of retirement benefits.....	57

ADMINISTRATIVE AND OVERSIGHT POLICIES

AZ H 2215	AUTHOR:	McClure [R]
	TITLE:	Domestic Relations Orders
	INTRODUCED:	01/11/2007
	SUMMARY:	Concerns domestic relations orders; relates to retirement plans.
	STATUS:	ENACTED CHAP. 87
AZ S 1556	AUTHOR:	Tibshraeny [R]
	TITLE:	postdoctoral scholars; eligibility
	INTRODUCED:	01/18/2007
	SUMMARY:	As enacted, exempts postdoctoral students from mandatory ASRS membership (the bill began life having to do with rural fire districts).
	STATUS:	ENACTED CHAP. 173
CO H 1377	SPONSOR:	Pommer [D]
	TITLE:	Higher Education and State Retirement Plans
	INTRODUCED:	04/24/2007
	SUMMARY:	Repeals the authority for employees of state colleges and universities and institutions under the control of the Board of Regents of the University of Colorado to participate in a defined contribution plan established by the Public Employees' Retirement Association, the state defined contribution plan, or the state deferred compensation plan.
	STATUS:	ENACTED CHAP. 426
CO S 156	SPONSOR:	Harvey [R]
	TITLE:	Defined and Deferred Contribution Plans
	INTRODUCED:	02/05/2007
	SUMMARY:	Concerns the administration of State retirement plans that are not Defined Benefit plans. Clarifies that the state personnel director will administer the plans.
	STATUS:	ENACTED CHAP. 194
DC B 586	SPONSOR:	Mendelson [D]
	TITLE:	Metropolitan Police and Firefighters
	INTRODUCED:	01/04/2006
	SUMMARY:	Requires the Metropolitan Police Department to establish procedures for service of process upon its police officers; eliminates the requirement that department police officers appointed during a specified time frame successfully complete certain post secondary training; requires officers to enter into obligated service agreements and to have specified post-secondary education or military service or service with another police department; relates to determining specified retirement for firefighters.
	STATUS:	Passed by Congress. Law Number 233 Passed 03/06/07

ADMINISTRATIVE AND OVERSIGHT POLICIES (cont.)

KS H 2385	AUTHOR:	Joint Committee on Pensions, Investments and Benefits
	TITLE:	
	INTRODUCED:	
	SUMMARY:	Transfers administration and oversight of the Kansas Public Employees Deferred Compensation Plan to KPERS from the Department of Administration effective January 1, 2008.
	STATUS:	ENACTED CHAP. 74
ME S 229	LD:	712
	AUTHOR:	Strimling [D]
	TITLE:	State Retiree Information
	INTRODUCED:	02/13/2007
	SUMMARY:	Allows the State Retirement System to continue to provide the names and home addresses of retirees to certain organizations, with permission; makes exceptions.
	STATUS:	ENACTED P. L. No. 47
MT H 771	AUTHOR:	Jones W [R]
	TITLE:	Retirement Systems
	INTRODUCED:	02/19/2007
	SUMMARY:	Revises actuarial valuations and reporting for retirement systems. Requires addition reports for the Legislature.
	STATUS:	ENACTED CHAP. 285
NE L 328	AUTHOR:	Retirement Systems Committee
	TITLE:	
	INTRODUCED:	01/08/2007
	SUMMARY:	Clarifies accounting practices within state and local retirement plans (not related to OPEB); provides for the immediate reenrollment in the County and State Retirement Systems of members who have ceased employment and return to employment prior to a five-year break in service. Current statute provides for a sixty day period of employment before reenrollment in the County and State Retirement Systems is required. The legislation also provides state and county employees who are members of the now-closed defined contribution retirement plan a second opportunity to move to the cash balance plan first offered in 2003. The legislation also calls for a study of existing local government law enforcement retirement plans in the state to lay groundwork for costing out a statewide plan for local government law enforcement officers.
	STATUS:	ENACTED INCLUDES PROVISIONS INTRODUCED IN L 665 AND L 370

ADMINISTRATIVE AND OVERSIGHT POLICIES (cont.)

NC S 940	SAME AS:	NC H 1710
	AUTHOR:	Dorsett [D]
	TITLE:	Legislative Access to Retirement Databases
	INTRODUCED:	03/20/2007
	SUMMARY:	Requires the Retirement System Division of the Department of State Treasurer to provide direct access to information requested by the Fiscal Research Division.
	STATUS:	ENACTED LAW NO. 103
ND S 2048	AUTHOR:	Government and Veterans Affairs Cmt
	TITLE:	Confidentiality of Retirement Records
	INTRODUCED:	01/03/2007
	SUMMARY:	Relates to confidentiality of retirement records; relates to terms, final average salary calculations, payment of delayed retirement benefits, conversion of sick leave, temporary employee purchase of service credit, compliance with the Internal Revenue Code, employer service credit purchase, automatic refund of account balances, and vesting under the Highway Patrolmen's Retirement and Public Employees Retirement Systems.
	STATUS:	ENACTED CHAP. 482
OK H 2070	AUTHOR:	Benge [R]
	TITLE:	Public Retirement Systems
	INTRODUCED:	02/05/2007
	SUMMARY:	Extends provisions of the Actuarial Analysis Act passed in the 50 th Legislature to additional retirement systems; effect of act is to provide delays in the enactment of legislation that would affect the actuarial soundness of retirement systems.
	STATUS:	ENACTED CHAP. 186
OK S 1112	AUTHOR:	Mazzei [R]
	TITLE:	Retirement
	INTRODUCED:	02/05/2007
	SUMMARY:	Relates to retirement; relate to the Oklahoma Public Employees Retirement System; relates to the Pension Legislation Actuarial Analysis Act; requires certain numbers to be printed on certain bills; clarifies procedures relating to a retirement bill; specifies the types of amendments not to be submitted to the Legislative Actuary; allows introduction of certain retirement bills; modifies the process to consider certain legislation; clarifies the committee to consider certain legislation.
	STATUS:	ENACTED CHAP. 367

ADMINISTRATIVE AND OVERSIGHT POLICIES (cont.)

OR H 2280	AUTHOR:	Minnis [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/09/2007
	LAST AMEND:	05/30/2007
	SUMMARY:	Eliminates requirement that Public Employees Retirement Board perform biennial review of retirement benefits provided by public employer to police officers and firefighters when public employer does not provide retirement benefits under Public Employees Retirement System.
	STATUS:	ENACTED CHAP. 622

OR H 2282	AUTHOR:	Minnis [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/09/2007
	ENACTED:	04/17/2007
	SUMMARY:	Changes terminology for challenges made by members of Public Employees Retirement System to accuracy of information used by board in calculating retirement allowances or benefits.
	STATUS:	ENACTED CHAP. 53

OR H 2397	AUTHOR:	Merkley [D]
	TITLE:	Rollover Contributions
	INTRODUCED:	01/10/2007
	SUMMARY:	Allows Public Employees Retirement Board to accept rollover contributions from retired member solely for purpose of paying amounts claimed by board as overpayments or other improperly made payments.
	STATUS:	ENACTED CHAP. 628

OR H 2913	AUTHOR:	Macpherson [D]
	TITLE:	Tribal Courts
	INTRODUCED:	03/05/2007
	SUMMARY:	Provides that qualified domestic relations order contained in judgment of tribal court filed in circuit court is qualified domestic relations order made pursuant to domestic relations laws of for purposes of anti-alienation provisions of Federal Employee Retirement Income Security Act.
	STATUS:	ENACTED CHAP. 663

ADMINISTRATIVE AND OVERSIGHT POLICIES (cont.)

OR S 872	AUTHOR:	Brown [D]
	TITLE:	Judges Retirement
	INTRODUCED:	03/07/2007
	SUMMARY:	Provides that judgment, order or settlement in divorce, annulment or separation proceeding may designate former spouse of judge member of Public Employees Retirement System as alternate payee of member if marriage lasted for at least one year; provides that judgment, order or settlement may provide that former spouse receive benefits payable to surviving spouse of judge member if former spouse survives judge member.
	STATUS:	ENACTED CHAP. 527
SC H 3826	AUTHOR:	White [R]
	TITLE:	Concerns hospital employees' and judges' retirement
	INTRODUCED:	02/13/2007
	SUMMARY:	Allows certain hospital employees to opt out of retirement system membership within 30 days of beginning employment. Sets the age of 60 as the normal retirement age for the retirement system for judges and solicitors, allows them to continue to serve until the age of 72. Benefits due them during years after the age of 60 will be placed in a deferred retirement account.
	STATUS:	ENACTED ACT 112
SD S 202	AUTHOR:	Gray [R]
	TITLE:	Retirement Benefits Exemption
	INTRODUCED:	01/30/2007
	SUMMARY:	Increases the exemption from process of certain retirement benefits TO \$1,000,000.
	STATUS:	ENACTED CHAP. 252

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS

AZ H 2088	AUTHOR:	Miranda B [D]
	TITLE:	Police Retirement Badges
	INTRODUCED:	01/08/2007
	ENACTED:	04/16/2007
	DISPOSITION:	Enacted
	LOCATION:	Chaptered
	CHAPTER:	63
	SUMMARY:	Relates to police retirement and retention of a badge of authority; provides that any monies derived from the sale of a badge to an officer shall be deposited into the department of public safety administration fund to offset replacement costs; provides for sale at current replacement cost, without public bidding, upon promotion or separation.
	STATUS:	04/16/2007 • Signed by GOVERNOR. 04/16/2007 • Chapter No. 63 ENACTED CHAP. 63
AR S 43	AUTHOR:	Jeffress
	TITLE:	Benefit payments under the Arkansas Public Employee Ret. Sys.
	INTRODUCED:	
	SUMMARY:	Changes method for calculating benefit payments
	STATUS:	ENACTED ACT 220
CT H 5707	INTRODUCER:	Dargan [D]
	TITLE:	Municipal Retiree Benefits
	INTRODUCED:	01/17/2007
	SUMMARY:	Prohibits the diminishment or elimination of municipal retiree benefits; prohibits municipalities and special taxing districts from diminishing or eliminating retirement benefits for retired employees who no longer have the benefit of collective bargaining representation.
	STATUS:	ENACTED PUBLIC ACT 221
CT H 6988	INTRODUCER:	Joint Labor and Public Employees
	TITLE:	Social Security Retirement Age
	INTRODUCED:	01/29/2007
	SUMMARY:	Updates the Social Security retirement age to reflect federal changes; allows state employees to receive additional temporary monthly retirement income until they reach full retirement age under the Social Security Act, which may be later than age sixty-five.
	STATUS:	ENACTED PUBLIC ACT 211

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

GA S 162	AUTHOR:	Heath [R]
	TITLE:	Employees Retirement System
	INTRODUCED:	02/14/2007
	SUMMARY:	Relates to allowance payable upon death, disability, or involuntary separation from employment, restrictions on separating from employment, and restrictions on entitlement to involuntary separation benefits; provides that a person who becomes a member of the Employees' Retirement System of Georgia on or after July 1, 2007, shall be entitled to a disability benefit based upon the actual years of creditable service he or she had attained.
	STATUS:	ENACTED ACT NO. 24
HI H 1291	AUTHOR:	Say [D]
	TITLE:	Public Employee Retirement System
	INTRODUCED:	01/22/2007
	SUMMARY:	(Governor's Package Bill) Allows payment of interest to non-contributory Members who have Public Employee Retirement System (ERS) deductions erroneously made from their compensation; excludes a foster child from being eligible for ERS death benefits if the Member dies in service; allows the ERS Board to set the Chief Investment Officer's salary; requires excess contributions to be refunded upon retirement, termination or death for judges, legislative officers and elected officials. Companion Bill 1377 Dead.
	STATUS:	ENACTED ACT NO. 215
LA H 415	AUTHOR:	Morris [R]
	TITLE:	Lump Sum Supplement
	INTRODUCED:	04/30/2007
	SUMMARY:	Authorizes the board of trustees to grant a nonrecurring lump-sum supplement if a cost-of-living adjustment is not available based on the system valuation for the fiscal year ending June 30, 2007.
	STATUS:	ENACTED ACT 232
LA H 427	AUTHOR:	Arnold
	TITLE:	Retirement — Local
	INTRODUCED:	04/18/07
	LAST AMEND:	
	SUMMARY:	Relative to the Firefighters' Pension and Relief Fund in the city of New Orleans, provides for service credit and benefits.
	STATUS:	ENACTED ACT 305

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

LA H 440	AUTHOR:	Schnieder
	TITLE:	Retirement – Sheriff’s Fund
	INTRODUCED:	04/18/07
	LAST AMEND:	
	SUMMARY:	Provides relative to a cost-of-living adjustment (COLA) for Sheriffs’ Pension and Relief Fund.
	STATUS:	ENACTED ACT 308
LA HCR 7	AUTHOR:	Schneider [R]
	TITLE:	Retirement System
	INTRODUCED:	04/30/2007
	SUMMARY:	Grants approval of a cost-of-living increase requested by the board of trustees of the Louisiana State Employees’ Retirement System (LASERS).
	STATUS:	ADOPTED
LA S 116	AUTHOR:	Theunissen [R]
	TITLE:	Retirement Systems
	INTRODUCED:	04/30/2007
	SUMMARY:	Authorizes the state employee retirement system and Teachers’ boards of trustees to grant a supplemental cost-of-living increase of 0.5%, beginning July 1, 2007, from their respective experience accounts for a maximum of 3.0%, which would otherwise be limited to 2.5%.
	STATUS:	ENACTED ACT NO. 67
LA SCR 3	AUTHOR:	Gautreaux [D]
	TITLE:	Teachers Retirement
	INTRODUCED:	04/30/2007
	SUMMARY:	Authorizes the board of trustees of the Teachers’ Retirement System of Louisiana to grant cost-of-living increases payable from the employee experience account.
	STATUS:	ADOPTED

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

ME H 660	LD:	871
	AUTHOR:	Clark [D]
	TITLE:	Terminated Member Retirement Contributions
	INTRODUCED:	02/27/2007
	SUMMARY:	Repeals the current statutory provisions governing the refund of accumulated contributions to members and the treatment of accumulated contributions for terminated members and replaces those provisions; permits the State Retirement System to make an automatic refund of accumulated contributions to the member.
	STATUS:	ENACTED P.L. No. 137
ME H 965	LD:	1373
	AUTHOR:	Haskell A [D]
	TITLE:	Public Retiree Cost of Living Adjustment
	INTRODUCED:	03/13/2007
	ENACTED:	06/04/2007
	SUMMARY:	Concerns cost-of-living adjustments to retirement allowances for retirees of participating local districts under the State Retirement System; authorizes the Board of Trustees of the System to implement a one-time additional increase for retirees of participating local districts eligible for a cost-of-living adjustment in September 2006.
	STATUS:	ENACTED Private and Special Law No. 17
MS H 701	AUTHOR:	Stringer [D]
	TITLE:	Public Employee Retirement System
	INTRODUCED:	01/10/2007
	SUMMARY:	PERS board is authorized to provide for the payment of benefits at a time and under circumstances not otherwise provided for by law to the extent that the payment is required to maintain the system as a qualified retirement plan for purposes of federal income tax laws.
	STATUS:	ENACTED CHAP. 348
NE L 508	AUTHOR:	Pahls [NP]
	TITLE:	Payment of death benefits
	INTRODUCED:	01/12/2007
	SUMMARY:	Relates to the Judges Retirement Plan; allows surviving spouse of a beneficiary 12 months to file a claim for survivor's benefits.
	STATUS:	ENACTED Laws of 2007 LB 508

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

NE L 596	AUTHOR:	Kopplin and Howard [NP]
	TITLE:	School Employees Retirement system
	INTRODUCED:	01/12/2007
	SUMMARY:	Increases the annuities of school retirees to 85% of the purchasing power of the original benefit as a one-time increase. Increases the contribution rate to 7.28% of a member's salary (matched at 101% by the employer) to pay for the annuity increase. Raises employee and employer contribution rates for the Omaha School Employees Retirement System.
	STATUS:	Approved by governor May 16, 2007 ENACTED Laws of 2007 LB 596
NY A 4697	SPONSOR:	Silver [D]
	TITLE:	Accidental Death Benefit
	INTRODUCED:	02/05/2007
	SUMMARY:	Provides an accidental death benefit related to the terrorist attack on September 11, 2001; makes technical corrections to provisions of law related thereto; relates to law enforcement, medical and fire departments.
	STATUS:	ENACTED CHAP.5
NC H 328	SAME AS:	NC S 347
	AUTHOR:	Crawford [D]
	TITLE:	Law Enforcement Officer Flexible Payment Schedule
	INTRODUCED:	02/22/2007
	SUMMARY:	Authorizes a more flexible payment schedule for the special separation retirement for law enforcement officers.
	STATUS:	ENACTED LAW NO. 69
OR H 2281	AUTHOR:	Minnis [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/09/2007
	ENACTED:	04/17/2007
	SUMMARY:	Provides that member of Public Employees Retirement System may withdraw account held for member in system only if member withdraws all other member accounts in system that member is eligible to withdraw and withdraws from pension program of Oregon Public Service Retirement Plan if member is eligible to do so.
	STATUS:	ENACTED CHAP.52

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

OR H 2679	AUTHOR:	Barker [D]
	TITLE:	Public Employee Retirement
	INTRODUCED:	02/13/2007
	SUMMARY:	Allows member of individual account program of Oregon Public Service Retirement Plan to receive vested amounts in member's employee account and employer accounts over period that is equal to anticipated life span of member.
	STATUS:	ENACTED CHAP. 412
RI H 5062	AUTHOR:	Kilmartin[D]
	TITLE:	Judicial Retirement Benefits
	INTRODUCED:	01/16/2007
	SUMMARY:	Provides that when a judge dies before retirement with no surviving spouse or minor children, the accumulated contribution would be credited to a judicial retirement benefits account to be distributed to a designated beneficiary or to the estate.
	STATUS:	ENACTED CHAP. 167
RI S 619	AUTHOR:	Connors [D]
	TITLE:	Pensions and Benefits – Domestic Partners
	INTRODUCED:	02/15/2007
	SUMMARY:	Provides domestic partners of certain state and municipal employees pension, death and other retirement benefits.
	STATUS:	ENACTED CHAP. 510
TN H 464	SAME AS:	TN S 332
	AUTHOR:	Fitzhugh [D]
	TITLE:	Pensions and Retirement Benefits
	INTRODUCED:	02/05/2007
	SUMMARY:	Concerns pensions and retirement benefits; provides for requirement benefits for Group 1 state public safety officers aged 55 and older with 25 years creditable service; revises supplemental bridge benefit provisions to accommodate this earlier retirement age.
	STATUS:	ENACTED CHAP. 488

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

TX H 2882	AUTHOR:	Hughes
	TITLE:	Judicial retirement benefits
	INTRODUCED:	03/07/2007
	SUMMARY:	The bill changes the formula relating to benefits payable by the Judicial Retirement System Plan One and Judicial Retirement System Plan Two by increasing the accrual rate for the extra years of contributing service from 2 percent to 2.3 percent. The bill increases the maximum benefit members may earn to an amount no greater than 90 percent of the state salary. The changes are for annuity payments made to members retiring on or after September 1, 2007. Annuities that became payable prior to 9/1/07 continue to be paid under current law.
	STATUS:	ENACTED CHAP. 1258
WA H 1266	COMPANION:	WA S 5177
	AUTHOR:	Conway [D]
	TITLE:	Death Benefits for Public Employees
	INTRODUCED:	01/15/2007
	SUMMARY:	Adds occupational diseases or infections that arise naturally and proximately out of employment to the provisions of existing law governing death benefits for public employees which provide for the determination of such benefits.
	STATUS:	ENACTED CHAP. 487
WA H 1649	AUTHOR:	Fromhold [D]
	TITLE:	Benefit Multiplier for Retirement Systems
	INTRODUCED:	01/24/2007
	SUMMARY:	Authorizes the purchase of an increased benefit multiplier for past judicial service for judges in the public employees' retirement system and the teachers' retirement system.
	STATUS:	ENACTED CHAP. 123
WA S 5313	AUTHOR:	Haugen [D]
	TITLE:	Retirement Age
	INTRODUCED:	01/17/2007
	SUMMARY:	Establishes the retirement age for members of the State Patrol retirement system; provides that, beginning July 1, 2007, any active member who has obtained the age of sixty-five years shall be retired on the first day of the calendar month next succeeding that in which the member has attained the age of sixty-five; provides the requirement to retire at age sixty-five does not apply to a member serving as chief of the Washington state patrol.
	STATUS:	ENACTED CHAP. 87

BENEFIT PROVISIONS—DEFINED BENEFIT PLANS (cont.)

WA S 5175	COMPANION:	WA H 1263
	AUTHOR:	Pridemore [D]
	TITLE:	Annual Increases in Retirement Allowances
	INTRODUCED:	01/12/2007
	SUMMARY:	Relates to the Public Employees' Retirement System, Plan I and Teachers' Retirement System, Plan I age and retirement requirements for receipt of the annual increase amount.
	STATUS:	ENACTED CHAP. 89

COLLECTIVE BARGAINING

DE S 36	PRIMARY SPONSOR:	Marshall [D]
	TITLE:	Collective Bargaining
	INTRODUCED:	06/05/2007
	SUMMARY:	Amends the Public Employment Relations Act; specifies the mediation and binding arbitration process; modifies Merit System to make the salary and wage schedule, allowances, reimbursements, insurance, paid time off, hazardous duty pay and leaves negotiable; leaves position classification and determinations, health insurance, pension benefits established as amended or benefits for retired employees, examination, appointment and promotion processes, subject to Merit Board determination.
	STATUS:	ENACTED ACT 76:178
NY S 2084	SPONSOR:	Robach [R]
	TITLE:	Retirement Benefits Negotiation
	INTRODUCED:	01/31/2007
	ENACTED:	05/14/2007
	SUMMARY:	Extends the right of public employees and public employees to negotiate for retirement benefits not requiring approval by act of the legislature; extends certain temporary benefits and supplementation programs.
	STATUS:	ENACTED CHAP. 27

COLLECTIVE BARGAINING (cont.)

VT H 546	AUTHOR:	Government Operations Cmt
	TITLE:	State Employees
	INTRODUCED:	04/26/2007
	SUMMARY:	Amends the compensation for certain state employees; appropriate funds for the collective bargaining agreement between the state and the state employees' association; extends the one-time option for law enforcement state employees to transfer to the group C plan of the Vermont state retirement system; creates a committee to recommend how to provide a full cost-of-living adjustment for members of the group; provides for emergency succession for state offices.
	STATUS:	ENACTED ACT 47

DEFINED BENEFIT PLANS – GENERAL PROVISIONS

AR H 1099	AUTHOR:	Harris [R]
	TITLE:	Police and Fire Pension Funds Consolidation
	INTRODUCED:	01/10/2007
	DISPOSITION:	Pending
	LOCATION:	Joint Committee on Public Retirement and Social Security Programs
	SUMMARY:	Concerns the fire and police pension review board to require certain pension funds to consolidate with the local police and fire retirement system; requires a compound cost-of-living adjustment upon consolidation.
	STATUS:	ENACTED ACT 1056
AZ HCR 2040	AUTHOR:	Campbell [D]
	TITLE:	Retirement Plans
	INTRODUCED:	01/30/2007
	SUMMARY:	Proclaims support for defined benefit plans under the State Retirement System— “That the Members of the Legislature oppose in principle the replacement of defined benefit plans with defined contribution plans as the core retirement benefit for participants of the Arizona State Retirement System, whether that replacement takes the form of mandatory or optional conversion.”
	STATUS:	Approved

DEFINED BENEFIT PLANS – GENERAL PROVISIONS (cont.)

AR S 90	AUTHOR:	Faris [D]
	TITLE:	District Judge Retirement
	INTRODUCED:	01/17/2007
	SUMMARY:	Abolishes the Arkansas district judge retirement system and transfers its powers and responsibilities to the public employees retirement system.
	STATUS:	ENACTED ACT 177
KS S 362	AUTHOR:	Joint Pensions, Investments and Benefits
	TITLE:	Public Employees Retirement System Act of 2009
	INTRODUCED:	02/22/2007
	SUMMARY:	Establishes new defined benefit plan design for KPERS-covered employees first employed on or after July 1, 2009 (would not affect employees first employed before July 1, 2009) and provides one-time \$300 payment to KPERS, KP&F and Judges members who retired before July 1, 1997 with 10 or more years of service or began receiving KPERS disability benefits before July 1, 2009.
	STATUS:	ENACTED CHAP. 164
ME S 167	LD:	512
	AUTHOR:	Strimling [D]
	TITLE:	State Retirement System
	INTRODUCED:	02/06/2007
	SUMMARY:	Changes the name of the State Retirement System to the Public Employees Retirement System and requires the Revisor of Statutes to implement this revision throughout the Revised Statutes.
	STATUS:	ENACTED P.I. No. 58
MN S 430	COMPANION:	MN HF 1978
	AUTHOR:	Betzold
	TITLE:	Omnibus Pension Bill
	INTRODUCED:	02/21/2007
	SUMMARY:	Various retirement issues
	STATUS:	ENACTED CHAP. 134

DEFINED BENEFIT PLANS – GENERAL PROVISIONS (cont.)

MO S 406	SPONSOR:	Crowell
	TITLE:	Various retirement plans and provisions
	INTRODUCED:	01/30/2007
	SUMMARY:	General pension plans cleanup and reform. Provides among other things, a name change for the “Highways and Transportation and Highway Patrol Employees’ Retirement System” to the “Missouri Department of Transportation and Highway Patrol Employees’ Retirement System” (MPERS); extends provisions for purchase of previous service to non-uniformed members of that plan; adds one additional retiree to the board of trustees of that plan; provides for the Missouri State Employee plan to create irrevocable trust funds for retiree medical benefits; provides that amortization of retirement system unfunded liabilities cannot be scheduled for more than 30 years; provides stiff penalties for political subdivisions that are delinquent in their payments to public education retirement plans; prohibits any new benefit increases for plans that are less than 80 percent funded, but plans funded at 80 percent or more may adopt increases as long as the funded ratio remains above 75 percent; unfunded actuarial accrued liabilities associated with benefit changes shall be amortized over a twenty-year period. Also, any plan with a funded ratio less than 60 percent shall have the actuary prepare an accelerated contribution schedule; provides that within the Teacher and School Employee Retirement Systems the maximum percentage of increase in the annual compensation in the final average salary period shall not exceed ten percent—this limit will not apply to increases due to changes in position or employer; that are required by state statute, or that are due to district-wide salary schedule adjustments for previously unrecognized education related service; extends 25% out window for school teachers and employees; provides certain ethical requirements; addresses transfers of service credit between retirement systems.
	STATUS:	ENACTED
MS H 1016	AUTHOR:	Stringer [D]
	TITLE:	Retirement
	INTRODUCED:	01/15/2007
	SUMMARY:	Relates to retirement; increases number of years required to vest in Public Employees Retirement System from 4 to 8 years for persons becoming members on or after July, 1, 2007.
	STATUS:	ENACTED CHAP 407
NM HM 92	AUTHOR:	Stewart [D]
	TITLE:	Merger of State Employees’ Retirement Systems
	INTRODUCED:	03/09/2007
	ADOPTED:	03/14/2007
	SUMMARY:	Requests the legislative education study committee and the appropriate interim legislative committee to study the feasibility of combining the educational retirement system and the public employees retirement system.
	STATUS:	ADOPTED

DEFINED BENEFIT PLANS – GENERAL PROVISIONS (cont.)

NM SJM 26	AUTHOR:	Nava [D]
	TITLE:	Volunteer Firefighters Retirement Act
	INTRODUCED:	02/02/2007
	SUMMARY:	Requests the New Mexico legislative council to create an interim committee or assign an appropriate interim committee to review options for amending the volunteer firefighters retirement act.
	STATUS:	ADOPTED
OR H 2401	AUTHOR:	Schaufler [D]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/10/2007
	SUMMARY:	Establishes service retirement allowance for telecommunicators who are members of Public Employees Retirement System, have 25 years or more of creditable service in system as telecommunicator and retire before normal retirement age; provides that earliest retirement age for telecommunicators who are members of Oregon Public Service Retirement Plan is 55 or age at which telecommunicator acquires 25 years of retirement credit as telecommunicator, whichever is first.
	STATUS:	ENACTED CHAP. 404
WV H 2717	SPONSOR:	Stalnaker [D]
	TITLE:	Emergency Medical Services Personnel Retirement System
	INTRODUCED:	01/30/2007
	SUMMARY:	Enacts a retirement system for emergency medical services personnel; provides that the plan is not a substitute for Social Security; provides the Consolidated Public Retirement Board administer the system; relates to investments by the system; provides procedures for qualifying service and for deferred retirement, surviving spouse and additional death benefits and scholarships for dependent children, and burial benefit.
	STATUS:	ENACTED ACT 119
WY H 254	AUTHOR:	Joint Appropriations
	TITLE:	Law Enforcement Retirement
	INTRODUCED:	01/18/2007
	SUMMARY:	Relates to law enforcement retirement; imposes a time limit for a city, town or county to elect to participate in a specified law enforcement retirement plan.
	STATUS:	ENACTED CHAP. 14

DISABILITY BENEFITS

AZ H 2145	AUTHOR:	McClure [R]
	TITLE:	Retirement System and Long Term Disability
	INTRODUCED:	01/10/2007
	SUMMARY:	As enacted, provides for an increased offset to state disability benefits equal to 85% of any federal Social Security retirement or disability benefit a recipient receives; excludes attorney's fees and cost of living adjustments from the offset calculation; extends the pre-existing condition to receive long-term disability from three to six months, which means that a person who is treated for a disability within that time after beginning employment is not eligible for long-term disability benefits.
	STATUS:	ENACTED CHAP. 114

TX H 2427	AUTHOR:	Truitt
	TITLE:	Sunset review of Teachers Retirement System
	INTRODUCED:	03/02/2007
	SUMMARY:	Effective for members who take a disability retirement after September 1, 2007, the bill would direct the Teacher Retirement System (TRS) Board of Trustees to adopt rules limiting disability retirement annuity benefits for TRS members for disability retirees based on earned income. The bill would require disability retirees who participate in TRS-Care, the retired public school employee group insurance program, to pay an additional premium not to exceed the cost of coverage of the retiree and any covered dependents. The bill would establish 2019 as the date of the date of the next Sunset Advisory Commission review of the agency.
	STATUS:	ENACTED CHAP. 1230

DEFINED CONTRIBUTION, 401(K), GAINSHARING, AND OTHER ALTERNATIVE PLANS

MT H 81	AUTHOR:	Robin Hamilton
	TITLE:	Employer Contribution to Optional Retirement Program
	INTRODUCED:	01/03/2007
	SUMMARY:	Generally revise teacher retirement system laws.
	STATUS:	ENACTED CHAP. 90

DEFINED CONTRIBUTION, 401(K), GAINSHARING, AND OTHER ALTERNATIVE PLANS (cont.)

NE L 324	AUTHOR:	Flood [NP]
	TITLE:	State Patrol
	INTRODUCED:	01/08/2007
	SUMMARY:	Provides a Deferred Retirement Option Plan for members of the State Highway Patrol; prevents contribution rates from decreasing from current rates (13% employee, 15% employer) to 12% employee, 13% employer as provided by previous legislation.
	STATUS:	ENACTED Laws of 2007 LB 324
NJ S 17	IDENTICAL:	NJ A 21
	SPONSOR:	Codey [D]
	TITLE:	Public Employee Benefits
	INTRODUCED:	01/22/2007
	SUMMARY:	Creates a Defined Contribution Retirement Program for public employees; provide life insurance and optional disability insurance for participants; provides that a person performing professional services under a public contract is not eligible for membership in PERS; excludes service credit earned in the Defined Contribution Retirement Program from service required for employer-paid retirement health care benefits; requires HMOs under contract for public employee health benefits to provide certain coverage.
	STATUS:	ENACTED CHAP.92
ND S 2047	AUTHOR:	Government and Veterans Affairs Cmt
	TITLE:	Automatic Enrollment of Employees
	INTRODUCED:	01/03/2007
	SUMMARY:	Relates to automatic enrollment of employees in the deferred compensation program under the Public Employees Retirement System.
	STATUS:	ENACTED & VETOED CHAP.577
OR H 2286	AUTHOR:	Minnis [R]
	TITLE:	Deferred Compensation
	INTRODUCED:	01/09/2007
	SUMMARY:	Provides that payments to alternate payee under deferred compensation plan may commence earlier than date employee would be eligible to receive payments under plan; modifies provisions for tax reporting for payment of deferred compensation to alternate payee.
	STATUS:	ENACTED CHAP.54

DEFINED CONTRIBUTION, 401(K), GAINSHARING, AND OTHER ALTERNATIVE PLANS (cont.)

OR H 2358	AUTHOR:	Minnis [R]
	TITLE:	Employees of State Bar and Deferred Compensation
	INTRODUCED:	01/10/2007
	SUMMARY:	Authorizes employees of Oregon State Bar to participate in a state deferred compensation plan.
	STATUS:	ENACTED CHAP. 60

TN H 465	SAME AS:	TN S 333
	AUTHOR:	Fitzhugh [D]
	TITLE:	Pensions and Retirement Benefits
	INTRODUCED:	02/05/2007
	SUMMARY:	Authorizes profit sharing and salary reduction plans employer matching to be based on amount contributed by employee from longevity pay in lieu of monthly matches; authorizes TCRS to use retirement system fund earnings to pay for implementing large scale business and technology improvements; revises provisions for local governments' trust funds for OPEB; revises various retirement provisions.
	STATUS:	ENACTED CHAP. 184

TN S 333	SAME AS:	TN H 465
	AUTHOR:	McNally [R]
	TITLE:	Pensions and Retirement Benefits
	INTRODUCED:	02/05/2007
	SUMMARY:	Concerns Pensions and Retirement Benefits; authorizes profit sharing and salary reduction plans employer matching to be based on amount contributed by employee from longevity pay in lieu of monthly matches; authorizes Tennessee Consolidated Retirement System to use retirement system fund earnings to pay for implementing large scale business and technology improvements; revises other various retirement-related provisions.
	STATUS:	ENACTED CHAP. 184

TX H 957	AUTHOR:	Orr
	TITLE:	Employees Retirement System
	INTRODUCED:	01/09/2007
	SUMMARY:	Provides for automatic enrollment of new state employees in 401(k) plan beginning 1/1/08.
	STATUS:	ENACTED CHAP. 1409

DEFINED CONTRIBUTION, 401(K), GAINSHARING, AND OTHER ALTERNATIVE PLANS (cont.)

VA H 1830	AUTHOR:	Putney [I]
	TITLE:	State Employees Deferred Compensation Plan
	INTRODUCED:	01/10/2007
	SUMMARY:	Changes the participation in the deferred compensation plan for new state employees hired on or after a specified date to an opt-out plan rather than an opt-in plan.
	STATUS:	ENACTED CHAP. 253

WA H 2391	AUTHOR:	Fromhold [D]
	TITLE:	Retirement System Gain Sharing and Alternate Benefits
	INTRODUCED:	03/19/2007
	ENACTED:	05/15/2007
	DISPOSITION:	Enacted
	LOCATION:	Chaptered
	CHAPTER:	2007-491
	SUMMARY:	Relates to retirement system gain sharing and alternate benefits.
	STATUS:	ENACTED CHAP 491

WA S 2391	AUTHOR:	Fromhold
	TITLE:	Repeal of Gain Sharing Provisions
	INTRODUCED:	03/19/07
	SUMMARY:	Eliminates gainsharing plans and provides replacement benefits for retirees.
	STATUS:	ENACTED CHAP 491

DIVESTMENT OF CERTAIN ASSETS

AR SCR 20	AUTHOR:	Madison [D]
	TITLE:	State Retirement Systems
	INTRODUCED:	03/05/2007
	SUMMARY:	Encourages state retirement systems to identify their investments in companies operating in Sudan; divests investments in those companies; prevents future investments in those companies until the genocide has ended.
	STATUS:	ADOPTED

DIVESTMENT OF CERTAIN ASSETS (cont.)

CAA 221	AUTHOR:	Anderson [R]
	TITLE:	Public Retirement Systems: Investments: Iran
	INTRODUCED:	01/29/2007
	ENACTED:	10/14/2007
	SUMMARY:	Creates the Public Divest in Iran Act. Prohibits the Public Employees' Retirement and the State Teachers' Retirement systems from investing public employment retirement funds in a company with specified business operations in Iran in the defense, oil, nuclear, or natural gas sectors or the company is engaged in business with an Iranian organization labeled as a terrorist organization. Requires the boards of the two systems to sell or transfer any such investments, until Iran is cleared for investment.
	STATUS:	10/14/2007 • Signed by GOVERNOR. 10/14/2007 • Chaptered by Secretary of State. Chapter No. 671 ENACTED CHAP. 671
CO H 1184	SPONSOR:	Romanoff [D]
	TITLE:	Divestment of state fund investments in Sudan
	INTRODUCED:	01/26/2007
	SUMMARY:	Directs engagement with companies with investments in Sudan and under certain conditions directs divestment of such investments. Prohibits new holdings in such companies. Requires reports.
	STATUS:	ENACTED CHAP. 149
FL S 2142	AUTHOR:	Pruitt [R]
	TITLE:	State Sponsors of Terror
	PREFILED:	02/05/2007
	SUMMARY:	Prohibits pension fund investments in Sudan or in Iranian energy-related companies.
	STATUS:	ENACTED Chap. 2007-88
HI H 34	AUTHOR:	Takumi [D]
	TITLE:	Darfur Divestment
	INTRODUCED:	01/18/2007
	SUMMARY:	Prohibits the Employees' Retirement System from acquiring securities of companies that have active business operations with Sudan; relates to Darfur divestment; provides that, the public fund shall make its best efforts to identify all scrutinized companies in which the public fund has direct holdings.
	STATUS:	ENACTED ACT NO. 192

DIVESTMENT OF CERTAIN ASSETS (cont.)

IA S 361	AUTHOR:	State Government Cmt
	TITLE:	Concerning Investment Of Certain Public Funds In C
	INTRODUCED:	03/06/2007
	SUMMARY:	Directs engagement with companies with investments in Sudan and under certain conditions directs divestment of such investments. Prohibits new holdings in such companies. Requires reports.
	STATUS:	ENACTED Chap. 39
IL S 1169	SPONSOR:	Collins D]
	TITLE:	Divestment
	INTRODUCED:	02/08/2007
	SUMMARY:	Amends the Pension Code concerning prohibited investments. Relates to the Republic of Sudan, private market funds, state-funded retirement systems and eligible finance entities. Relates to divesture.
	STATUS:	ENACTED P. L. 95-521
KS H 2457	AUTHOR:	Committee on Ways and Means
	TITLE:	
	INTRODUCED:	
	SUMMARY:	Prohibits the investment of KPERS funds in companies with certain business operations in Sudan, and establishes standards and procedures for targeted divestment from holdings in prohibited companies except for passively-managed commingled funds when the estimated cost of divestment exceeds a threshold test. Also certain KPERS technical issues are addressed in the enacted version.
	STATUS:	ENACTED CHAP. 191
LA H 864	AUTHOR:	Schneider [R]
	TITLE:	Investment of Public Retirement System
	INTRODUCED:	04/30/2007
	DISPOSITION:	
	SUMMARY:	Provides relative to investments by public retirement systems in companies or entities having facilities or employees, or both, in a prohibited nation; to provide that money held in the public trust is not used directly or indirectly in support of prohibited nations and to provide for the systems' investment in a terror-free index fund.
	STATUS:	ENACTED ACT 352

DIVESTMENT OF CERTAIN ASSETS (cont.)

MD H 1336 **CROSSFILED WITH:** MD S 543 **ENACTED:** CHAP. 39

AUTHOR: Branch [D]

TITLE: Darfur Protection Act

INTRODUCED: 02/28/2007

SUMMARY: Requires the Board of Trustees of the State Retirement and Pension System to review specified investment holdings; requires the Board of Trustees to encourage companies to take specified actions relating to divestment actions with companies doing business in Sudan; authorizes the Board of Trustees to take divestment action with regard to specified investments; requires the Board of Trustees to take specified issues into account prior to taking specified actions.

STATUS: ENACTED CHAP. 40

MD S 543 **AUTHOR:** Jones [D]

TITLE: Darfur Protection Act

INTRODUCED: 02/02/2007

SUMMARY: Requires the Board of Trustees for the State Retirement and Pension System to identify and create a list of companies in which the Board of Trustees has direct or indirect holdings and that meet specified criteria; requires the Board of Trustees to use specified resources to identify companies that meet specified criteria.

STATUS: ENACTED CHAP. 39

MD H 1336 **AUTHOR:** Branch [D]

TITLE: Darfur Protection Act

INTRODUCED: 02/28/2007

DISPOSITION: Pending

SUMMARY: Requires the Board of Trustees of the State Retirement and Pension System to review specified investment holdings; requires the Board of Trustees to encourage companies to take specified actions; authorizes the Board of Trustees to take divestment action with regard to specified investments; requires the Board of Trustees to take specified issues into account prior to taking specified actions.

STATUS: ENACTED: CHAP. 40 LAWS OF 2007

MA S 2255 **AUTHOR:** Ways and Means Committee

TITLE: Divestment

INTRODUCED: 06/24/07

SUMMARY: Relates to pension divestment and the extent to which the assets of a state pension or annuity fund are invested in stocks, securities or other obligations of a corporation, company, subsidiary, affiliate or parent company doing business with the Nation of Sudan; provides for divestment of such holdings; provides that the Pension Reserve Investment Management (PRIM) Board may not invest in any such stocks.

STATUS: ENACTED CHAP 151-2007

DIVESTMENT OF CERTAIN ASSETS (cont.)

MN S 1075	COMPANION:	MN HF 1332
	AUTHOR:	Pappas, Betzold
	TITLE:	Investment board Sudan holdings divestment requirement
	INTRODUCED:	02/21/2007
	SUMMARY:	Requiring the state board of investment to identify companies with direct or indirect holdings in Sudan, prescribing identification procedures, requiring divestment of certain companies, prohibiting certain acquisitions, providing exemption and exclusions, expiration and reinvestment.
	STATUS:	ENACTED CHAP. 117
OK HR 1026	AUTHOR:	Murphey
	TITLE:	Public Retirement Systems
	INTRODUCED:	02/05/2007
	SUMMARY:	A Resolution encouraging the retirement systems managed by the State of Oklahoma to divest interests or assets of companies entering into transactions with, or entities working on behalf of, the governments of the Islamic Republic of Iran, the Republic of Sudan, the Syrian Arab Republic, and the Democratic People's Republic of Korea, when such companies are organized in a country other than the United States or Canada.
	STATUS:	ADOPTED
TX S 247	AUTHOR:	Ellis
	TITLE:	Investment of state funds
	INTRODUCED:	03/08/2007
	SUMMARY:	Relating to prohibiting the investment of state funds in certain private business entities doing business in Sudan.
	STATUS:	ENACTED CHAP. 1375

ELECTED OFFICIALS

CA S 221	AUTHOR:	Runner, G (R)
	TITLE:	Legislators Retirement System
	INTRODUCED:	02/09/2007
	SUMMARY:	Provides that the retirement allowance of a member of the Legislator's Retirement System who is a member of that retirement system as the Insurance Commissioner or an elective officer of the state whose office is provided for by the Constitution, other than a judge or Member of the Legislature, and who enters the system on or after a specified date, shall be based on the highest average salary that was earnable by the person during any consecutive 12 month period of service.
	STATUS:	ENACTED CHAP. 74

ELECTED OFFICIALS (cont.)

ME H 1221	LD:	1738
	AUTHOR:	Clark [D]
	TITLE:	State Retirement System
	INTRODUCED:	03/27/2007
	SUMMARY:	General clean-up language; minor substantive changes to law. Removes language that became obsolete when the retirement system became a public instrumentality in 1993; clarifies when creditable service may be transferred to the Legislative Retirement System; amends laws governing when the retirement system must report regarding the occurrence of a specified Consumer Price Index increase; relates to an enforcement officer who is not an attorney; provides for military credit and an advisory committee.
	STATUS:	ENACTED P.L. No. 249
MT H 765	AUTHOR:	Olson
	TITLE:	Legislative retirement plan
	INTRODUCED:	01/16/2007
	SUMMARY:	Provides various options for a person elected as state legislator who is a member of a state retirement plan to continue to accrue service credit in that plan; requires contributions and funding.
	STATUS:	ENACTED CHAP. 334

FORFEITURE OF BENEFITS

NJ S 14	SPONSOR:	Adler [D]
	TITLE:	Crimes
	INTRODUCED:	01/09/2007
	SUMMARY:	Provides for mandatory forfeiture of retirement benefits and mandatory imprisonment for public officers or employees convicted of certain crimes.
	STATUS:	ENACTED CHAP. 49

FORFEITURE OF BENEFITS (cont.)

OH H 8	SPONSOR:	Hagan R (D)
	TITLE:	State Retirement Benefit
	INTRODUCED:	02/20/2007
	DISPOSITION:	Pending
	LOCATION:	House State Government and Elections Committee
	SUMMARY:	Provides that a member of a state retirement system, on conviction of a felony committed in the course of official duties, will forfeit the portion of any state retirement benefit that is based on employer contributions.
	STATUS:	06/13/07 • Passed by HOUSE 06/19/07 • SENATE JUDICIARY CRIMINAL JUSTICE COMMITTEE STILL ACTIVE

FUND AND INVESTMENT MANAGEMENT

AZ H 2147	AUTHOR:	McClure [R]
	TITLE:	Investment Management
	INTRODUCED:	01/10/2007
	SUMMARY:	Increases allowable investments to up to 30 percent of ASRS assets in foreign equity securities and eases the qualifications for ASRS investment management.
	STATUS:	ENACTED CHAP. 270
CAA 246	AUTHOR:	Torrice [D]
	TITLE:	County Employees' Retirement: Retirement Boards
	INTRODUCED:	02/01/2007
	SUMMARY:	Amends the County Employees Retirement Law. Prohibits a member or employee of a retirement board or a board of investments from selling or providing any investment product that would be considered an asset of the retirement fund to a retirement system established under that law. Makes technical, nonsubstantive changes to such provisions.
	STATUS:	ENACTED CHAP. 315

FUND AND INVESTMENT MANAGEMENT (cont.)

HI S 1365	AUTHOR:	Hanabusa
	TITLE:	Relating to the Innovation Economy
	INTRODUCED:	1/22/2007
	SUMMARY AS ENACTED:	Requires the employees' retirement system to report annually to the legislature on any Hawaii venture capital investments; provided that if the board determines it is not prudent to invest in any Hawaii venture capital the board shall report the rationale for the decision; requires the board to develop criteria to determine the amount of funds that may be prudently invested in Hawaii private placement investments.
	STATUS:	ENACTED CHAP. 260
LA H 254	AUTHOR:	Erdey [R]
	TITLE:	Retirement and Sheriffs Fund
	INTRODUCED:	04/30/2007
	SUMMARY:	Relative to education of trustees of the Retirement and Sheriffs Fund; provides for advance education of potential trustees prior to becoming a trustee.
	STATUS:	ENACTED ACT 78
LA H 457	AUTHOR:	Arnold [D]
	TITLE:	Firefighters
	INTRODUCED:	04/30/2007
	DISPOSITION:	To Governor
	LOCATION:	Eligible for Governor
	SUMMARY:	Allows the board of trustees of the Firefighters' Retirement System to audit a participating employer and allows the board and the legislative auditor to have access to an employer's books, accounts, and records.
	STATUS:	ENACTED ACT 51
MD S 999	AUTHOR:	Kramer [D]
	TITLE:	State Retirement Agency Officer
	INTRODUCED:	03/05/2007
	SUMMARY:	Authorizes the Board of Trustees to determine the qualifications, appointment, and compensation of the Chief Investment Officer of the State Retirement Agency after the Board of Trustees receives the recommendations of the Investment Committee.
	STATUS:	ENACTED HAP. 298

FUND AND INVESTMENT MANAGEMENT (cont.)

MA H 4125	AUTHOR:	DeLeo (D)
	TITLE:	Municipal Health Insurance
	INTRODUCED:	06/27/2007
	SUMMARY:	Reduces the stress on local property taxes through enhanced pension fund investment; requires an annual report; relates to all funding levels. provides for a review of investment performance.
	STATUS:	ENACTED CHAP. 68-2007
MS S 2213	AUTHOR:	Robertson [R]
	TITLE:	Public Employees Retirement System
	INTRODUCED:	01/03/2007
	SUMMARY:	Removes certain restrictions on the types of bonds and foreign government securities in which the Public Employees' Retirement System may invest; exempts from the Public Records Act, documentary material or data made or received by the system which consists of trade secrets or commercial or financial data that relates to investments under specified conditions; authorizes the system to hold executive sessions when discussing information that is exempt from the Public Records Act.
	STATUS:	ENACTED CHAP. 305
MO S 66	SPONSOR:	Rupp [R]
	TITLE:	Insurance Company Investments
	INTRODUCED:	01/03/2007
	SUMMARY:	Relates to insurance company investments and how boards of trustees of police and firemen's pension systems may invest monies; exempts insurance companies from certain laws; amends provisions regarding foreign investment; includes loans.
	STATUS:	ENACTED
NV A 196	AUTHOR:	Marvel
	TITLE:	Limitations on State Expenditures
	INTRODUCED:	02/27/2007
	SUMMARY:	This bill provides that expenditures to reduce any unfunded accrued liability of the State Retirees' Health and Welfare Benefits Fund, created in SB 457, are excluded from the limitation on proposed total expenditures.
	STATUS:	ENACTED W/O GOVERNOR'S SIGNATURE CHAP. 543
NH H 653	AUTHOR:	Hawkins [R]
	TITLE:	Retirement System
	INTRODUCED:	01/31/2007
	SUMMARY:	Adds 2 new members to the retirement system board of trustees.
	STATUS:	ENACTED CHAP 658

FUND AND INVESTMENT MANAGEMENT (cont.)

NH S 178	AUTHOR:	Foster [D]
	TITLE:	Judicial Retirement Plan
	INTRODUCED:	01/04/2007
	SUMMARY:	Makes changes to the judicial retirement plan board of trustees and the method of financing benefits and supplemental allowances. This bill was requested by the supreme court. Allows a retired judge to be made a member of the board. Reduces quorum requirement and requires unanimous votes when only four board members vote at a meeting.
	STATUS:	ENACTED CHAP. 313

NH H 814	AUTHOR:	Dokmo [R]
	TITLE:	Judicial Retirement Plan
	INTRODUCED:	02/15/2007
	SUMMARY:	Makes changes to the judicial retirement plan board of trustees and the method of financing benefits.
	STATUS:	03/20/2007 • Retained in Committee for Action in Second Year of Session.

NH H 876	AUTHOR:	Kurk [R]
	TITLE:	Commission on retirement system viability
	INTRODUCED:	02/06/2007
	SUMMARY:	As passed by both chambers, establishes a commission to ensure the long-term viability of the state retirement system, including such issues as accounting standards, funding, cost-of-living adjustments and equity in contributions of employees and employers.
	STATUS:	ENACTED CHAP. 355

OR H 2283	AUTHOR:	Minnis [R]
	TITLE:	Investment Council
	INTRODUCED:	01/09/2007
	SUMMARY:	Authorizes the Governor to appoint a member of the Oregon Investment Council who also serves on the Public Employees Retirement Board.
	STATUS:	ENACTED CHAP. 623

OR H 5040	AUTHOR:	Minnis [R]
	TITLE:	Financial Administration
	INTRODUCED:	01/09/2007
	SUMMARY:	Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Public Employees Retirement System; authorizes specified nonlimited expenditures.
	STATUS:	ENACTED CHAP. 216

FUND AND INVESTMENT MANAGEMENT (cont.)

SC S 152	AUTHOR:	Alexander [R]
	TITLE:	Public Employee Pension Plans
	INTRODUCED:	01/09/2007
	SUMMARY:	Declares the ratification by the voters of a constitutional amendment eliminating restrictions on investment of the retirement systems' assets in equities, and eliminating the State Retirement Systems Investment Panel. The voters approved the constitutional amendment in November 2006.
	STATUS:	ENACTED ACT 1
TN H 463	SAME AS:	TN S 331
	AUTHOR:	Fitzhugh [D]
	TITLE:	Pensions and Retirement Benefits
	INTRODUCED:	02/05/2007
	SUMMARY:	As enacted, clarifies that the board of the Tenn. Consolidated Retirement Systems may contract for investment management services.
	STATUS:	ENACTED CHAP. 175
TN S 331	SAME AS:	TN H 463
	AUTHOR:	McNally [R]
	TITLE:	Pension and Retirement Benefits
	INTRODUCED:	02/05/2007
	SUMMARY:	Allows the board of trustees to contract for investment management services for the retirement system's portfolios; provides that all expenses and fees incidental to such outside investment management shall be charged to and paid from the earnings of the funds.
	STATUS:	ENACTED CHAP. 175
TX S 1447	AUTHOR:	Duncan [R]
	TITLE:	Teacher Retirement System
	INTRODUCED:	03/08/2007
	SUMMARY:	Authorizes the board of trustees of the Teacher Retirement System of Texas to delegate investment authority and contract with one or more private professional investment managers for investment and management of not more than 30 percent of the total assets held in trust by the retirement system; requires the board to specify any applicable policies, requirements, or restrictions, including criteria for determining the quality of investments or use of standard rating services, that the board adopts.
	STATUS:	ENACTED CHAP. 124

FUND AND INVESTMENT MANAGEMENT (cont.)

VT H 516	AUTHOR:	Committee on Government Operations
	TITLE:	State employees; teachers; municipal employees; retirement; funds
	INTRODUCED:	
	SUMMARY:	This bill proposes to create one fund within the Vermont employees' retirement system, one fund within the state teachers' retirement system, and one fund within the municipal employees' retirement system. It is the further purpose of this bill to ensure that the retirement systems are in compliance with federal law requirements and to make technical revisions to all three systems.
	STATUS:	ENACTED ACT 13
VA H 2392	AUTHOR:	Ingram
	TITLE:	Virginia Public Funds Act
	INTRODUCED:	01/10/2007
	SUMMARY:	Amends the Virginia Public Funds Act to authorize the Virginia Retirement System to provide for the investment of funds as authorized by law, including the pooling of assets for investment.
	STATUS:	ENACTED CHAP. 67

FUNDING AND CONTRIBUTION LEVELS

AZ S 1200	AUTHOR:	Gorman [R]
	TITLE:	Public Supplemental Defined Contribution Plans
	INTRODUCED:	01/18/2007
	SUMMARY:	Increases employee options related to employer contributions to supplemental defined contribution plans. Removes requirement of a 1% employee match.
	STATUS:	ENACTED CHAP. 98
AR H 1236	AUTHOR:	Harris [R]
	TITLE:	Arkansas Public Employees Retirement System
	INTRODUCED:	01/22/2007
	SUMMARY:	Amends the Arkansas Public Employees Retirement System concerning benefits, credited service, eligibility requirements, employee and employer contributions.
	STATUS:	ENACTED ACT 799

FUNDING AND CONTRIBUTION LEVELS (cont.)

AR HCR 1021	AUTHOR:	Saunders [D]
	TITLE:	Legislative Review on Teacher Retirement System
	INTRODUCED:	02/28/2007
	SUMMARY:	Requests a study of possible legislative review of proposed increases in employer contribution rates or grants of additional authority to the Arkansas teacher retirement system.
	STATUS:	ADOPTED
CO H 1195	SPONSOR:	Gagliardi [D]
	TITLE:	Local Government Retirement Systems
	INTRODUCED:	01/30/2007
	SUMMARY:	Replaces an 8% cap on local government employee contributions to a pension system. Removes the cap. Allows local government governing bodies to determine the contribution levels for employees and employers, but sets a floor of 3% for employer contributions.
	STATUS:	ENACTED CHAP. 102
CT H 6141	INTRODUCER:	Appropriations Committee
	TITLE:	Concerning Adequate Funding of the Teachers' Retirement System
	INTRODUCED:	1/19/07
	DISPOSITION:	Allows the State Bond Commission to issue up to \$2 billion in general obligation bonds to fund the accrued unfunded liability of the Teachers' Retirement System. Reduces the cap on annual cost of living increases for beneficiaries of the system who become members after July 1, 2007. Provides that benefits of the system are contractual in nature.
	STATUS:	ENACTED PUBLIC ACT 186
CT S 848	INTRODUCER:	Caligiuri [R]
	TITLE:	Municipal Pension Solvency Fund
	INTRODUCED:	01/19/2007
	SUMMARY:	Concerns loans to municipalities to fully fund pension systems; creates a municipal pension solvency system to provide low interest loans to towns to properly maintain their employee pension funds.
	STATUS:	ENACTED PUBLIC ACT 204

FUNDING AND CONTRIBUTION LEVELS (cont.)

FL H 7085	COMPARE:	FL S 1426, FL S 1490
	AUTHOR:	Government Efficiency and Acc Council Cmt
	TITLE:	Retirement Contribution Rates
	INTRODUCED:	03/26/2007
	SUMMARY:	Revises the payroll contribution rates for the membership classes of the State Retirement System for specified fiscal years.
	STATUS:	ENACTED CHAP. 2007-84
HI H 1294	AUTHOR:	Say [D]
	TITLE:	Employer Union Trust Fund Contributions
	INTRODUCED:	01/22/2007
	SUMMARY:	Provides an appropriate, cost-neutral adjustment of the base monthly contributions for retiree benefit plans, in the event the Employer-Union Trust Fund Board of Trustees adopts a revised rate structure for its retiree benefit plans.
	STATUS:	ENACTED ACT 26
LA S 127	AUTHOR:	Boasso [R]
	TITLE:	Retirement Systems
	INTRODUCED:	04/30/2007
	SUMMARY:	Constitutional amendment to require increases in benefits for state retirement systems to also provide a funding source.
	STATUS:	ENACTED ACT 484
MI H 4512	SPONSOR:	Gonzales [D]
	TITLE:	Actuarial Liability Contribution
	INTRODUCED:	03/22/2007
	SUMMARY:	This act changes the State Employees' Retirement System for fiscal year 2006-07 only. It would allow for an interest-only payment on the unfunded actuarially accrued liability (UAAL) for FY 2006-07, deferring the payments on the principal for this fiscal year. For FY 2006-07, the UAAL contribution is 4.5% of the UAAL. The interest-only payment would create savings of \$82.9 million Gross and \$44.8 GF/GP.
	STATUS:	ENACTED PUBLIC ACT 16

FUNDING AND CONTRIBUTION LEVELS (cont.)

MI H 4530	SPONSOR:	Gonzales [D]
	TITLE:	Actuarial Liability Contribution
	INTRODUCED:	03/22/2007
	SUMMARY:	This act makes two changes to the Michigan Public School Employees' Retirement System (MPERS) for fiscal year 2006-07. The first change would revalue MPERS assets according to their actual market value as of September 30, 2006, for the purposes of determining the required amount of employer contributions. Assets are currently valued by a five-year smoothing process. The second change would allow for an interest-only payment on the unfunded actuarially accrued liability (UAAL) for FY 2006-07, deferring the remaining payments for this fiscal year. For FY 2006-07, the UAAL contribution is 4.5% of the UAAL. The revaluation of MPERS assets would save the School Aid Fund \$175.6 million. Savings to community colleges and universities would reduce General Fund expenditures by \$10.9 million and \$2.8 million, respectively.
	STATUS:	ENACTED PUBLIC ACT 15
MI H 4766	SPONSOR:	Gonzales [D]
	TITLE:	Public Employee Retirement Contribution
	INTRODUCED:	05/16/2007
	SUMMARY:	This act changes the Public Employee Retirement System Investment Act in order to make its language consistent with changes made to the State Employees' Retirement Act in House Bill 4512 and the Public School Employees Retirement Act in House Bill 4530. For fiscal year 2006-07 only, House Bill 4766 would provide for an interest-only payment on the unfunded actuarially accrued liability (UAAL), deferring payments on the principal for this fiscal year. In combination with House Bill 4512, the interest-only payment would create savings of \$82.9 million Gross and \$44.8 GF/GP. In combination with House Bill 4530, the interest-only payment would create savings of \$86.4 million in the School Aid Fund. Savings to community colleges and universities would reduce General Fund expenditures by \$6.7 million.
	STATUS:	ENACTED PUBLIC ACT 22
MT H 63	AUTHOR:	Musgrove
	TITLE:	Actuarial Funding of Teacher Retirement Plan
	INTRODUCED:	01/03/2007
	SUMMARY:	Provides an appropriation of \$50 million to the fund and requires increased employer contributions with the goal of full amortization of the fund by 2033; limits spiking.
	STATUS:	Enacted Chap. 305
MT H 95	AUTHOR:	Olson A [R]
	TITLE:	Employer Contribution to Optional Retirement Program
	INTRODUCED:	01/03/2007
	SUMMARY:	Provides one percentage point increase in employer contribution to optional retirement program.
	STATUS:	Enacted Chap. 306

FUNDING AND CONTRIBUTION LEVELS (cont.)

MT H 131	AUTHOR:	Sesso
	TITLE:	Actuarial funding for MPERA retirement systems
	INTRODUCED:	12/21/06
	SUMMARY:	Increases employer contribution rates for the Public Employee Retirement System and a number of other state retirement systems for two bienniums; does not result in an actuarially sufficient level of funding.
	STATUS:	Enacted Chap. 371
MT H 139	AUTHOR:	Branae [D]
	TITLE:	Retirement
	INTRODUCED:	01/03/2007
	SUMMARY:	Establishes legislative branch retirement termination pay account and transfers \$400,000 to the account. For separation payments for legislative staff.
	STATUS:	ENACTED CHAP.309
NVA 319	AUTHOR:	Ways and Means Committee
	TITLE:	Public Employees Retirement
	INTRODUCED:	03/14/2007
	SUMMARY:	This bill sets forth the pledge of the Legislature that it will not increase any benefit or allowance payable under the System pursuant to chapter 286 of NRS unless the actuarial value of the assets of the retirement fund from which the benefit or allowance will be paid is equal to or greater than 85 percent of the actuarial accrued liabilities of that retirement fund.
	STATUS:	ENACTED CHAP.533
NV S 287	AUTHOR:	Mathews [D]
	TITLE:	Police Officer Early Retirement Provisions
	INTRODUCED:	03/15/2007
	SUMMARY:	Makes an appropriation to the Division of State Parks of the State Department of Conservation and Natural Resources for enrollment of rangers in the Police and Firefighters' Retirement Fund.
	STATUS:	ENACTED CHAP.388

FUNDING AND CONTRIBUTION LEVELS (cont.)

NH H 779	AUTHOR:	Baroody [D]
	TITLE:	Retirement System Benefits
	INTRODUCED:	01/31/2007
	SUMMARY:	Changes the allocation of funds into the special account of the retirement system, adds a cost of living adjustment to the employer contribution rate, and changes the funding of supplemental allowances.
	STATUS:	02/22/2007 • Retained in Committee for Action in Second Year of Session. STILL ACTIVE
NJ A 5005	IDENTICAL:	NJ S 3004
	SPONSOR:	Roberts [D]
	TITLE:	Public Retirement
	INTRODUCED:	06/14/2007
	SUMMARY:	Changes PERS, Teacher's Pension and Annuity Fund and DCRP contribution rates and new employees' compensation base and retirement age; implements SHBP transition to preferred provider plans and transfer of educational employees coverage to School Employees' Health Benefits Program; modifies the State Investment Council.
	STATUS:	ENACTED CHAP. 103
OK S 63	AUTHOR:	Crain, Hickman
	TITLE:	County Retirement systems contribution rates
	INTRODUCED:	02/05/2007
	SUMMARY:	Provides for increased employer contributions to the Tulsa and Oklahoma County Retirement Systems. Sets a cap on total employee and employer contributions.
	STATUS:	ENACTED CHAP. 126
OK S 357	AUTHOR:	Crutchfield
	TITLE:	Public Retirement systems contribution rates
	INTRODUCED:	02/05/2007
	SUMMARY:	Provides for increased employer contributions to the Okla. Teachers Retirement system.
	STATUS:	ENACTED
OK S 1092	AUTHOR:	Mazzei
	TITLE:	
	INTRODUCED:	02/05/2007
	SUMMARY:	Provides for increased employer contributions to the Okla. Teachers Retirement system; corrects errors in S 357.
	STATUS:	ENACTED CHAP. 366

FUNDING AND CONTRIBUTION LEVELS (cont.)

PA H 876	PN:	1446
	AUTHOR:	Evans D [D]
	TITLE:	Public Employer Rate
	INTRODUCED:	03/22/2007
	SUMMARY:	Amends the State Government Code. Provides for the employer contribution rate for the Public Employees Retirement System.
	STATUS:	ENACTED ACT 2007-8

WA H 1260	COMPANION:	WA S 5171
	AUTHOR:	Conway [D]
	TITLE:	Contribution Rates in Washington
	SUMMARY:	Establishes contribution rates in the Washington state patrol retirement system.
	STATUS:	ENACTED CHAP.300

WA S 5014	AUTHOR:	Pridemore
	TITLE:	Process of calculating contribution rates
	INTRODUCED:	01/03/2007
	SUMMARY:	Changes the date by which the Pension Funding Council must adopt employer's contribution rates to retirement systems in even-numbered years and requires the state actuary to calculate contribution rates.
	STATUS:	ENACTED CHAP 280

HEALTH CARE AND RETIREE HEALTH CARE

AL S 3 a	AUTHOR:	Marsh (R)
	TITLE:	Post Employment Health Care Benefits
	INTRODUCED	02/26/2007
	SUMMARY:	Authorizes and directs the State as grantor, and members of the State Employees' Insurance Board and the Public Education Employees' Health Insurance Board, as trustees, to create irrevocable trusts for the purpose of holding, investing, and distributing assets to be used for certain post-employment health care benefits; designates the members of the State Employees' Insurance Board serving from time to time as the trustees of the trust or trusts; provides for permitted investments.
	STATUS:	ENACTED ACT 16

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

AL S 4 a	AUTHOR:	Sanders [D]
	TITLE:	Retirement Health Care Benefits
	INTRODUCED:	02/26/2007
	SUMMARY:	Proposes a Constitutional Amendment; requires the assets, proceeds, and income of the Retired State Employees' Health Care Trust and the Retired Education Employees' Health Care Trust be used exclusively for the purpose of providing health care benefits to retired state employees and retired education employees.
	STATUS:	ENACTED ACT 7
AL V 2	AUTHOR:	Ballot Measure
	TITLE:	Health Care Cost
	INTRODUCED:	04/30/2007
	LOCATION:	Ballot Measure
	SUMMARY:	(Statewide Amendment Number Two) Proposes an amendment to the Constitution; requires that funds dedicated for the purpose of paying health care costs of retired state and educational employees be used for that purpose.
	STATUS:	APPROVED BY VOTERS
AL S 3 a	AUTHOR:	Marsh [R]
	TITLE:	Post Employment Health Care Benefits
	INTRODUCED:	02/26/2007
	SUMMARY:	Authorizes and directs the State as grantor, and members of the State Employees' Insurance Board and the Public Education Employees' Health Insurance Board, as trustees, to create irrevocable trusts for the purpose of holding, investing, and distributing assets to be used for certain post-employment health care benefits; designates the members of the State Employees' Insurance Board serving from time to time as the trustees of the trust or trusts; provides for permitted investments.
	STATUS:	ENACTED CHAP. 16
AK S 123	AUTHOR:	Rules Cmt
	TITLE:	Public Employees and Teachers Retirement Plans
	INTRODUCED:	03/16/2007
	SUMMARY:	Relates to the public employees' and teachers' defined benefit retirement plans; relates to the public employees' and teachers' defined contribution retirement plans; relates to the judicial retirement system; relates to the health reimbursement arrangement plan for certain teachers and public employees; relates to the supplemental employee benefit program; relates to the public employees' deferred compensation program; relates to group insurance for public employees and retirees.
	STATUS:	ENACTED CHAP 20

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

AZ H 2311	AUTHOR:	Barnes [R]
	TITLE:	Public Safety Personnel Retirement System
	INTRODUCED:	01/11/2007
	SUMMARY:	Provides a retiree health care subsidy to retired members of ASRS who live in areas of the state where only PPO's, not HMO's, are available and where, consequently, health care costs are higher than in areas where PPO's are available.
	STATUS:	ENACTED CHAP. 253E
AZ HCR 2038	AUTHOR:	Reagan [R]
	TITLE:	American Association of Retired Persons
	INTRODUCED:	01/29/2007
	SUMMARY:	Recognizes the American Association of Retired Persons; concerns a drivers safety program.
	STATUS:	APPROVED
CA A 554	AUTHOR:	Hernandez [D]
	TITLE:	Public Employees: Benefits
	INTRODUCED:	02/21/2007
	SUMMARY:	Permits the Board of Administration of the Public Employees' Retirement System to authorize an employer to participate in the prefunding of health care coverage and other postemployment benefit annuitants. Requires a participating employer to contract with the board of administration regarding terms and conditions of the prefunding of health care coverage and other postemployment benefits.
	STATUS:	ENACTED CHAP. 318
CA A 1296	AUTHOR:	Torrice (D)
	TITLE:	Public Employee Health Benefits: Disclosures
	INTRODUCED:	02/23/2007
	SUMMARY:	Requires a health benefit plan or contractor, or an entity offering services relating to the administration of health benefit plans to members and annuitants, to disclose to the Board of Administration of the Public Employees' Retirement System the cost, utilization, actual claim payments, and contract allowance amounts for services rendered by participating hospitals, with specified restrictions and disclosure limitations. Deems information confidential, subject to evidentiary trade secret protections.
	STATUS:	ENACTED CHAP. 698

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

DE S 136	PRIMARY SPONSOR: Cook
TITLE:	Other Post-Employment Benefits Trust Fund
INTRODUCED:	06/13/2007
SUMMARY:	This Bill will create a trust fund for the investment of assets for future retiree health care liabilities. The Board of Pension Trustees will be the trustees of this trust fund and given the authority to invest those assets.
STATUS:	ENACTED CHAP 76:70
GA H 448	AUTHOR: Bridges [R]
TITLE:	Retirement
INTRODUCED:	02/14/2007
SUMMARY:	Relates to retirement and pensions; establishes two funds for the provision of term life insurance to certain eligible persons; provides for a retired and vested inactive members fund and an active members fund; to provide for fund assets; provisions contributions to the fund, the management and investing of fund assets, and related matters; repeals conflicting laws.
STATUS:	ENACTED ACT NO. 61
GA S 156	AUTHOR: Balfour [R]
TITLE:	Minimum Funding for Public Retirement System
INTRODUCED:	02/14/2007
SUMMARY:	Relates to minimum funding standards for public retirement systems, so as to provide that counties, municipal corporations, and other political subdivisions may provide post-employment benefits other than retirement or pension benefits; to define certain terms; to provide that such plans may be prefunded to comply with certain financial reporting, disclosure, and actuarial requirements.
STATUS:	ENACTED ACT NO. 23
GA S 172	AUTHOR: Goggans [R]
TITLE:	Retiree Health Benefit Fund
INTRODUCED:	02/14/2007
SUMMARY:	Relates to the Retiree Health Benefit Fund; provides for reports to the Board of Community Health.
STATUS:	ENACTED ACT NO. 26

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

ID S 1002	AUTHOR:	Commerce and Human Resources Cmt
	TITLE:	Public Employee Retirement System
	INTRODUCED:	01/12/2007
	SUMMARY:	Relates to the Public Employee Retirement System; provides that certain contributions shall be held in trust; provides that the Retirement Board shall serve as trustee of the trust; sets forth limitations applicable to trust assets; provides that trust assets may be commingled for investment purposes with other assets managed by the Retirement Board.
	STATUS:	ENACTED CHAP.78
KS S 232	AUTHOR:	Ways and Means Cmt
	TITLE:	Postemployment Benefits
	INTRODUCED:	01/31/2007
	SUMMARY:	Concerns taxing subdivisions; relates to pensions and other post-employment benefits including healthcare, life insurance and other benefits provided separately from from a pension plan; provides that funds held in trust may be invested; relates to bonds and funding for a municipal airport and municipal utilities.
	STATUS:	ENACTED CHAP.82
LA H 759	AUTHOR:	Downs [R]
	TITLE:	Employment
	INTRODUCED:	04/30/2007
	SUMMARY:	Authorizes political subdivisions to establish post-employment benefits funds.
	STATUS:	ENACTED ACT 202
LA HCR 268	AUTHOR:	Alario [D]
	TITLE:	Funds
	INTRODUCED:	06/26/2007
	SUMMARY:	Requests the Joint Legislative Committee on the Budget to study the issues relative to implementation of the Governmental Accounting Standards Board Statements No. 43 and 45, which prescribe accounting and reporting requirements for post-employment benefits other than pension benefits.
	STATUS:	ADOPTED

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

LA S 56	AUTHOR:	Barham [R]
	TITLE:	Group Benefits Program
	INTRODUCED:	04/30/2007
	LAST AMEND:	05/09/2007
	SUMMARY:	Enables certain state employees and officials to continue membership in State Group Benefits Insurance Plan for payment of 100% of premium after state service ends. Affected employees include members of the state retirement systems with at least 10 years of service who have been dismissed without cause or resigned, and elected officials with 10 years service who are ineligible for reelection to the same office, choose not to run, or lose their election.
	STATUS:	ENACTED ACT 366
MD S 780	AUTHOR:	Currie [D]
	TITLE:	Postretirement Health Benefits Trust Fund
	INTRODUCED:	02/14/2007
	SUMMARY:	Specifies that specified funds shall be deposited into the Postretirement Health Benefits Trust Fund; limits the amount to be paid for administrative expenses for the Postretirement Health Benefits Trust Fund; alters the time period when payments may be made from the Postretirement Health Benefits Trust Fund; alters the amount and the manner in which specified payments may be made from the Postretirement Health Benefits Trust Fund.
	STATUS:	ENACTED: CHAP. 355
MA H 4110	AUTHOR:	Ways and Means Committee
	TITLE:	Municipal Health Insurance
	INTRODUCED:	06/21/2007
	SUMMARY:	Relates to municipal health care. Promotes quality and affordable municipal health insurance through the Group Insurance Commission; relates to municipal health coverage; provides for unanticipated obligations of the Commonwealth; includes provisions for retirees; authorizes expenditures of a specified amount; includes group life insurance; provides that the employer shall pay the premiums under specified circumstances.
	STATUS:	ENACTED CHAP. 67-2007
NV S 457	AUTHOR:	
	TITLE:	Public Employees Retirement
	INTRODUCED:	03/26/2007
	SUMMARY:	Provides for the creation, administration and investment of a trust fund for the management of certain retirement benefits, other than pension benefits, provided by a local government.
	STATUS:	ENACTED CHAP. 253

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

NV S 544	AUTHOR:	Government Affairs Cmte
	TITLE:	Public Employee Benefits Program
	INTRODUCED:	03/26/2007
	SUMMARY:	Authorizes participants in the Public Employees' Benefits Program to seek assistance from the Office of Consumer Health Assistance; clarifies that a local government is required to pay the subsidy for the cost of coverage under the program for its retirees who reinstate coverage under the program; removes a option for retirees of local governments to join the program if the local government does not participate at that time; relates to the flexibility in benefits.
	STATUS:	ENACTED CHAP. 496
NV S 547	AUTHOR:	Legislative Operations and Elections Committee
	TITLE:	State Retirees' Health and Welfare Benefits Fund
	INTRODUCED:	03/26/2007
	SUMMARY:	This bill creates the State Retirees' Health and Welfare Benefits Fund, an irrevocable trust fund to be administered by the Board of the Public Employees' Benefits Program. Section 4 of this bill creates the Retirees' Fund and specifies its purpose. Sections 5 and 6 of this bill specify how money is to be paid into the Retirees' Fund, invested and paid out of the Retirees' Fund.
	STATUS:	ENACTED CHAP. 520
ND S 2045	AUTHOR:	Government and Veterans Affairs Cmt
	TITLE:	Prescription Drug Coverage
	INTRODUCED:	01/03/2007
	SUMMARY:	Relates to retiree health fund and prescription drug coverage.
	STATUS:	ENACTED CHAP 486
ND S 2252	AUTHOR:	Mathern [D]
	TITLE:	Medical Services Related to Suicide
	INTRODUCED:	01/15/2007
	SUMMARY:	Relates to public employees retirement system health insurance coverage of suicide-related medical services; requires a report regarding coverage of suicide-related medical services; provides that an insurance company, nonprofit health services corporation or health services organization may not deliver, issue, execute or renew any hospital, surgical, medical or major medical benefit policy unless the evidence of coverage provides for injury from attempted suicide.
	STATUS:	ENACTED CHAP. 269

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

OK S 674	AUTHOR:	Nichols [R]
	TITLE:	Firefighters Pension and Retirement System
	INTRODUCED:	02/05/2007
	SUMMARY:	Relates to the Firefighters Pension and Retirement System; allows for payment of certain health insurance premiums by deduction from certain monthly payments; provides procedures relating to the transfer of certain lump-sum distributions to certain accounts or annuities; directs the Firefighters Pension and Retirement Board to promulgate certain rules; provides for direct payment of certain health insurance premiums.
	STATUS:	ENACTED CHAP. 345
OK S 695	AUTHOR:	Corn [D]
	TITLE:	Public Retirement Systems
	INTRODUCED:	02/05/2007
	ENACTED:	05/18/2007
	SUMMARY:	Relates to retirement; relate to the state Law Enforcement Retirement System; modifies procedures for payment of certain health insurance premiums; modifies definition; provides procedures relating to the transfer of certain lump-sum distributions to certain accounts or annuities; provides for direct payment of certain health insurance premiums; defines terms; provides for codification; provides an effective date; declares an emergency.
	STATUS:	ENACTED CHAP. 152
SC H 3620	AUTHOR:	Ways and Means Cmt
	TITLE:	General Appropriation Bill
	INTRODUCED:	03/06/2007
	SUMMARY:	Makes appropriations; provides revenues to meet the ordinary expenses of state government for the fiscal year beginning July 1, 2007; establishes the Retiree Health Insurance Trust Fund and the Long-Term Disability Insurance Trust Fund; relates to insurance rates investment of assets; provides for transportation funds.
	STATUS:	ENACTED ACT 117

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

TX H 2365	AUTHOR:	Truitt
	TITLE:	Accounting practices
	INTRODUCED:	03/02/2007
	SUMMARY:	<p>The bill would allow the state and political subdivisions of the state to follow state statutory modified accrual standards of accounting as described in the bill, if other accounting bases conflict with state law. The state or its political subdivisions could account for other post-employment benefits (OPEBs) on this statutory basis if generally accepted accounting principles (GAAP) require accounting on any basis other than pay-as-you-go.</p> <p>The bill would have the practical impact of exempting those who choose the alternate accounting from requirements in Governmental Accounting Standards Board (GASB) statement 45, and potentially some in GASB statement 43. GASB 45 requires governmental entities to account for OPEBs, in particular retiree health benefits, in a manner similar to methods used for pension benefits.</p>
	STATUS:	ENACTED CHAP. 1224
UT H 7	AUTHOR:	Clark D [R]
	TITLE:	Post Retirement Benefits Trust Fund
	INTRODUCED:	01/15/2007
	SUMMARY:	Establishes a trust fund to accumulate monies to pay post-retirement benefits.
	STATUS:	Enacted Chap. 99
UT H 8	AUTHOR:	Clark D [R]
	TITLE:	Retirement Office Amendments
	INTRODUCED:	01/15/2007
	SUMMARY:	Modifies the State Retirement and Insurance Benefit Act by amending definitions, and making certain technical and administrative amendments.
	STATUS:	ENACTED CHAP. 130
UT H 337	AUTHOR:	Grover Kei [R]
	TITLE:	Local Government Post Employment Trust Fund
	INTRODUCED:	01/24/2007
	SUMMARY:	Provides that local government Other Post Employment Benefits trust funds are exempt from the requirements to invest monies in certain assets; requires all local government Other Post Employment Benefits trust fund monies in the custody of a Public Treasurer to be established in a separate trust fund; requires monies in a local government Other Post Employment Benefits trust fund to be deposited or invested in certain types of assets that meet certain criteria.
	STATUS:	ENACTED CHAP. 207

HEALTH CARE AND RETIREE HEALTH CARE (cont.)

VA H 2557	AUTHOR:	Work-related short-term and long-term disability
	TITLE:	
	INTRODUCED:	01/10/2007
	SUMMARY:	Provides that the Commonwealth will continue to pay the employer's share of health insurance coverage for the state police officer and his family or dependents during periods of work-related long-term disability. Currently, the employee is responsible for the full cost of coverage during long-term disability.
	STATUS:	ENACTED CHAP. 90
VA S 789	AUTHOR:	Stosch [R]
	TITLE:	Postemployment Public Benefits
	INTRODUCED:	01/10/2007
	SUMMARY:	Creates trusts or equivalent arrangements to fund the costs of providing postemployment benefits for the state and for counties, cities, towns, school divisions, and other political subdivisions. As enacted, makes the creation of such trusts permissive.
	STATUS:	ENACTED CHAP 710
VA S 1166	AUTHOR:	Stolle
	TITLE:	Retirement Benefits for state and local public safety officers
	INTRODUCED:	01/10/2007
	SUMMARY:	Makes several changes to the benefits of state and local public safety officers and the funding of such benefits. Deputy sheriffs. All deputy sheriffs would become members of the Law Enforcement Officers' Retirement System (LEOs) beginning July 1, 2008. State police officers. State police officers would receive a 1.85% average final compensation retirement multiplier, and would continue to receive the additional annual supplement.
	STATUS:	ENACTED CHAP. 819
WV S 129	SPONSOR:	Tomlin [D]
	TITLE:	Public Employees Insurance Agency
	INTRODUCED:	01/19/2007
	SUMMARY:	Relates to the authority of the Public Employee Insurance Agency to transfer excess reserve funds to the West Virginia Retiree Health Benefit Trust Fund.
	STATUS:	ENACTED CHAP. 208

MILITARY SERVICE CREDIT

AZ H 2148	AUTHOR:	McClure [R]
	TITLE:	Active Military Service and State Retirement System
	INTRODUCED:	01/10/2007
	SUMMARY:	Provides for purchase of service credit in ASRS for disability acquired in service.
	STATUS:	ENACTED CHAP.244
CA S 14	AUTHOR:	Negrete McLeod (D)
	TITLE:	Retirement: Military Service
	INTRODUCED:	12/04/2006
	SUMMARY:	Provides that officers, warrant officers, and enlisted personnel of the California National Guard shall, upon written election filed with the Board of Administration of the Public Employees' Retirement System, become state members of the retirement system. Provides that employer contributions be paid by the member. Authorizes those members to receive service credit for service in the United States Armed Force and prior service in the California National Guard.
	STATUS:	ENACTED CHAP. 355
IL S 647	SPONSOR:	Wilhelmi [D]
	TITLE:	Military Service Credit
	INTRODUCED:	02/08/2007
	SUMMARY:	Amends the IMRF Article of the Pension Code. Increases the amount of creditable service a participating employee may be granted for service in the armed forces of the United States. Provides that, if payment is made during the 6-month period that begins one month after the effective date, the required interest shall be at a specified rate per year, compounded annually; otherwise, the required interest shall be calculated at the regular interest rate. Removes provisions allowing a reduced interest rate.
	STATUS:	ENACTED P.L. 95-486
MD H 1406	AUTHOR:	Griffith
	TITLE:	State Retirement
	INTRODUCED:	01/30/2007
	SUMMARY:	Provides that when military service interrupts State service, members of a state or local retirement or pension system receive specified service credit applied toward their retirement allowance using the accrual rate in effect at the time of the member's retirement from the State system.
	STATUS:	ENACTED CHAP. 480

MILITARY SERVICE CREDIT (cont.)

OK HR 1042	AUTHOR:	Banz [R]
	TITLE:	Military Retirement Pay
	INTRODUCED:	05/16/2007
	SUMMARY:	Recommends support of legislation to reduce the age at which a member of the United States Armed Forces Reserve Component can receive military retirement pay.
	STATUS:	ADOPTED
WV SCR 32	SPONSOR:	Hunter [D]
	TITLE:	Retirement Age
	INTRODUCED:	02/05/2007
	SUMMARY:	Requests Congress enact legislation to lower the retirement age for members of the National Guard to 55 years.
	STATUS:	ADOPTED
WY H 18	AUTHOR:	Joint Interim Committee on Trans, Highway
	TITLE:	Military Service Relief Act
	INTRODUCED:	01/09/2007
	SUMMARY:	Relates to military service member protections; provides that state employees' military leave of absence applies to active duty service; specifies that employees of community colleges receive employment protections; amends definitions; extends reinstatement rights and state retirement credits.
	STATUS:	ENACTED CHAP. 23

POST-RETIREMENT EMPLOYMENT

AL S 413	AUTHOR:	Mitchem [D]
	TITLE:	Teachers Retirement System
	INTRODUCED:	04/24/2007
	SUMMARY:	Relates to the Teachers' Retirement System and the Employees' Retirement System; allows certain retirees to receive compensation for their elected position without suspension of retirement benefits if the retiree does not participate in or accrue additional benefits under the Teachers' Retirement System or the Employees' Retirement System; removes expired language concerning waivers by certain retirees.
	STATUS:	Enacted Chap. 403

POST-RETIREMENT EMPLOYMENT (cont.)

AR S 140	AUTHOR:	Jeffress J [D]
	TITLE:	State Teacher Retirement System
	INTRODUCED:	01/22/2007
	SUMMARY:	Concerns disability retirement under the Teacher Retirement System; provides that if a disability retirant returns to full-time service after attaining 60 years of age, the retirant shall be subject to the limitations applicable to age and service retirants; provides that if a disability retirant under 60 years of age returns to full-time service, they shall again become an active member of the system, and their credited service at the time of disability retirement shall be restored in the members' account.
	STATUS:	ENACTED ACT 487
CA A 775	AUTHOR:	Niello [R]
	TITLE:	County Employees' Retirement: Prohibitions
	INTRODUCED:	02/22/2007
	SUMMARY:	Relates to the County Employees Retirement Law of 1937. Requires a retired person who accepts an appointment after receiving unemployment insurance compensation to terminate that employment on the last day of the current pay period and would prohibit reappointment for a period of 12 months.
	STATUS:	ENACTED CHAP. 57
MD H 962	AUTHOR:	Conway
	TITLE:	Teachers' Retirement System and Teachers' Pension System - Reemployment of Retirees
	SUMMARY:	Increasing the minimum number of specified retirees of the Teachers' Retirement System or Teachers' Pension System that school districts may rehire; and altering the criteria for hiring specified retirees of the Teachers' Retirement System or the Teachers' Pension System who are exempt from an earnings offset of a retirement allowance.
	STATUS:	ENACTED: CHAP. 443
NH H 786	AUTHOR:	Cote D [D]
	TITLE:	Full Time Justices
	INTRODUCED:	01/31/2007
	SUMMARY:	Allows certain limited compensation for retired full-time justices for service after retirement. This bill was requested by the supreme court.
	STATUS:	03/20/2007 • Retained in Committee for Action in Second Year of Session. STILL ACTIVE

POST-RETIREMENT EMPLOYMENT (cont.)

ND S 2046	AUTHOR:	Government and Veterans Affairs Cmt
	TITLE:	
	INTRODUCED:	01/03/2007
	SUMMARY:	Relates to definitions under the teachers' fund for retirement; relating to the incorporation of federal law changes, employer contributions and service credit purchases, eligibility for and determination of benefits, vesting, early retirement, returning to teaching, and accepting a refund from the fund under the teachers' fund for retirement. Creates a Tier Two for teachers hired after July 1, 2008, with benefits reduced from Tier One levels.
	STATUS:	ENACTED CHAP. 157
OR H 2285	AUTHOR:	Minnis [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/09/2007
	SUMMARY:	Prohibits retired member of Public Employees Retirement System who elected to receive double lump sum retirement benefit and who has been retired for six consecutive calendar months or less from being reemployed by public employer participating in system; provides that such member who has been retired for more than six consecutive calendar months may be reemployed by participating public employer but may acquire benefits only under Oregon Public Service Retirement Plan.
	STATUS:	ENACTED CHAP. 769
OR S 342	AUTHOR:	Anderson [D]
	TITLE:	Public Employees Retirement System
	INTRODUCED:	01/12/2007
	SUMMARY:	Allows nurse who is retired under Public Employees Retirement System to be employed full-time by public employer as nursing instructor without loss of retirement benefits.
	STATUS:	ENACTED CHAP. 499
WY S 120	AUTHOR:	Job [D]
	TITLE:	Retirement System
	INTRODUCED:	01/12/2007
	SUMMARY:	Relates to the Wyoming retirement system; modifies participation of rehired retirees under the system; specifies employer contributions.
	STATUS:	ENACTED CHAP. 78

PURCHASE OR TRANSFER OF SERVICE CREDIT

AL S 222	AUTHOR:	Waggoner [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	03/13/2007
	DISPOSITION:	To Governor
	LOCATION:	To Governor
	SUMMARY:	Allows certain active and contributing members of the Employees' Retirement System who are employed by a local unit participating in the system to purchase prior service credit in the system under certain conditions for full-time employment as a firefighter with another municipality that was not a participating employer in the system.
	STATUS:	ENACTED CHAP. 388
AR S 112	AUTHOR:	Jeffress J [D]
	TITLE:	State Public Employees Retirement System
	INTRODUCED:	01/18/2007
	SUMMARY:	Concerns the purchase of out-of-state service credit by members of the Arkansas Public Employees Retirement System.
	STATUS:	ENACTED ACT 1570
LA S 58	AUTHOR:	Ellington [D]
	TITLE:	State Police Retirement Fund
	INTRODUCED:	04/30/2007
	SUMMARY:	Allows actuarial purchase of retirement credit for out-of-state law enforcement service.
	STATUS:	ENACTED ACT 367
ME S 574	LD:	1630
	AUTHOR:	Edmonds [D]
	TITLE:	Judicial Retirement System
	INTRODUCED:	03/21/2007
	SUMMARY:	Implements the recommendation of the Judicial Compensation Commission that members of Maine's judiciary with retirement contributions earned in the Maine Legislative Retirement System be allowed to fully transfer these contributions to the Maine Judicial Retirement System.
	STATUS:	ENACTED P.L. No. 449

PURCHASE OR TRANSFER OF SERVICE CREDIT (cont.)

OR H 2619	AUTHOR:	Holvey [D]
	TITLE:	Public Employee Retirement
	INTRODUCED:	02/06/2007
	SUMMARY:	Allows member of Public Employees Retirement System who is police officer to receive retirement credit for service as public safety officer with another state, or political subdivision of another state, before being employed in position that entitled member to credit in system; requires lump sum payment of full cost of retirement credit.
	STATUS:	ENACTED CHAP. 776
UT H 21	AUTHOR:	Newbold [R]
	TITLE:	Public Safety Retirement Conversion Window
	INTRODUCED:	01/15/2007
	SUMMARY:	Modifies the Utah State Retirement and Insurance Benefit Act by providing a conversion window between the Public Safety Contributory Retirement System and the Public Safety Noncontributory Retirement System.
	STATUS:	ENACTED CHAP. 36
WA H 1264	AUTHOR:	Fromhold
	TITLE:	Portability of Public Retirement Benefits
	INTRODUCED:	01/15/07
	SUMMARY:	Revises provisions for portability of benefits among retirement systems to remove certain features of existing law that effectively discriminated against hourly employees.
	STATUS:	ENACTED CHAP. 207
WY H 172	AUTHOR:	Landon [R]
	TITLE:	Public Employee Retirement
	INTRODUCED:	01/10/2007
	SUMMARY:	Relates to public employee retirement; modifies calculation for purchase of service credit; removes limitation on purchase of service credit.
	STATUS:	ENACTED CHAP. 41

SOCIAL SECURITY

CA AJR 5	AUTHOR:	Hernandez [D]
	TITLE:	Social Security: Retirement: Public Employees
	INTRODUCED:	02/01/2007
	LAST AMEND:	02/28/2007
	SUMMARY:	Requests the President and the Congress of the United States to enact the Social Security Fairness Act, which would repeal the Government Pension Offset and the Windfall Elimination Provision from the Social Security Act.
	STATUS:	ADOPTED RESOLUTION CHAP. I 16

IL HR 134	SPONSOR:	Molaro [D]
	TITLE:	Government Pension Offset
	INTRODUCED:	02/23/2007
	SUMMARY:	Encourages and supports action by the Congress of the United States to enact legislation to repeal the Government Pension Offset and the Windfall Elimination Provision from the Social Security Act, or reduce the effects thereof.
	STATUS:	ADOPTED

KY HR 45	BR:	1259
	SPONSOR:	Yonts [D]
	TITLE:	Pension Offset
	SUMMARY:	Urges Congress to repeal the Government Pension Offset and the Windfall Elimination Provision.
	STATUS:	ADOPTED

KY HR 46	BR:	1258
	SPONSOR:	Yonts [D]
	TITLE:	Government Pension Offset
	SUMMARY:	Urges Congress to repeal the Government Pension Offset and the Windfall Elimination Provision.
	STATUS:	ADOPTED

TAXATION OF RETIREMENT BENEFITS

KS H 2031	AUTHOR:	Taxation Committee
	TITLE:	Public Employees Retirement System
	INTRODUCED:	01/17/2007
	SUMMARY:	For the tax year 2007,exempts from state income tax amounts received as benefits under the federal social security act which are included in federal AGI of a taxpayer with AGI of \$50,000 or less, whether such taxpayer's filing status is single, head of household, married filing separate or married filing jointly; and for all taxable years beginning after December 31, 2007, Social Security benefits included in AGI of a taxpayer with AGI of \$75,000 or less, whether such taxpayer's filing status is single, head of household, married filing separate or married filing jointly.
	STATUS:	ENACTED CHAP. 154
MD H 776	AUTHOR:	O'Donnell [R]
	TITLE:	Income Tax Withholding Provision
	INTRODUCED:	02/09/2007
	SUMMARY:	Defines the term annuity, sick pay, or retirement distribution for the purposes of specified income tax withholding provisions; provides for income tax withholding from distributions from specified deferred compensation plans, retirement plans, and annuities; provides that income tax is not required to be withheld from distributions from specified deferred compensation plans, retirement plans, and annuities unless the employee makes a specified request.
	STATUS:	ENACTED CHAP. 433
MD S 419	CROSSFILED WITH:	MD H 392
	AUTHOR:	Madaleno [D]
	TITLE:	Taxation of public pensions
	INTRODUCED:	02/02/2007
	SUMMARY:	Alters a certain subtraction modification under the State income tax for military retirement income.
	STATUS:	ENACTED CHAP. 334
MO H 444	SPONSOR:	Jeton
	TITLE:	Retiree income tax deductions
	INTRODUCED:	01/17/2007
	SUMMARY:	Beginning January 1, 2007, this bill authorizes an income tax deduction to be phased-in over six years for Social Security benefits, Social Security disability benefits, and benefits received from a nonprivate retirement system for individuals 62 years of age or older. A single taxpayer with an adjusted gross income of \$85,000 or less or a married tax payer filing a combined return with an adjusted gross income of \$100,000 or less will qualify for the maximum deduction. Provides for deduction for health insurance premiums.
	STATUS:	ENACTED

