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NCPERS Applauds Seattle’s Initiative to Help Workers Save for Retirement

Washington, D.C. – The following is a statement by Hank H. Kim, executive director and counsel of the [National Conference on Public Employee Retirement Systems](#), in response to Seattle Mayor Tim Burgess’s introduction of legislation to create a retirement savings program to cover private-sector workers in Seattle. The legislation is modeled on the [Secure Choice](#) program designed and advocated by NCPERS.

“Mayor Burgess is demonstrating the vision and leadership needed to Secure the financial future of Seattle workers who lack access to a workplace retirement savings program. It is well established that saving for retirement via payroll deduction is a highly effective way to build a nest egg. Mayor Burgess’s action puts Seattle in the vanguard of a handful of cities and states that are determined to help their citizens solve the retirement savings puzzle before it becomes a crisis.”

About NCPERS

The National Conference on Public Employee Retirement Systems (NCPERS) is the largest trade association for public sector pension funds, representing more than 500 funds throughout the United States and Canada. It is a unique non-profit network of public trustees, administrators, public officials and investment professionals who collectively manage more than \$3 trillion in pension assets. Founded in 1941, NCPERS is the principal trade association working to promote and protect pensions by focusing on [advocacy](#), [research](#), and [education](#) for the benefit of public sector pension stakeholders.

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