PUBLIC PENSION FUNDING FORUM

Presidential Ballroom, Faculty House, Columbia University
64 Morningside Drive, New York, NY 10027

A Joint Conference by the
National Conference on Public Employee Retirement Systems
and the
Institute on Public Pension Solutions

AGENDA

MONDAY, APRIL 21, 2014

3:00 pm – 5:00 pm  Registration

5:00 pm – 6:00 pm  Welcome Reception

TUESDAY, APRIL 22, 2014

8:00 am – 8:30 am  Registration

8:30 am – 9:45 am  Breakfast Session – Welcome and Opening Remarks: Exploring Policy Options in a New Framework for Pension Reforms

Mel Aaronson, President, NCPERS

Pensions and the Economy

Joseph Stiglitz, Nobel Laureate in Economics, Columbia University

9:45 am – 11:00 am  Trends in Pension Legislation

Luke Martel, National Conference of State Legislatures

The Evolution of Public Sector Pension Underfunding

Robert Triest, Federal Reserve Bank of Boston

Chair: Dana Bilyeu, National Association of State Retirement Administrators

11:00 am – 11:15 am  Break
11:15 am – 12:30 pm **Risk Management in Economic Cycles and Maturing Plans**  
*Michael Papaioannou, International Monetary Fund*

**Pension Funding: It’s Not Just a Math Problem**  
*Jim Link, The PFM Group*

**Chair:** Dana Dillon, CalSTRS

12:30 pm – 2:30 pm **Luncheon Session – Closing the Funding Gap**

**Obligation Bonds – Questions to Ask Before Issuing**  
*Elizabeth Wiley, Cheiron*

**What Can We Do Differently Going Forward?**  
*Garth Schulz, Independent Municipal Finance Expert*

**Portfolio Approach**  
*David Wilson, Nuveen Investments*

**Chair:** Theresa Lochte, Maryland State Retirement and Pension System

2:30 pm – 3:30 pm **What’s Adequate Funding and How can we Manage Risks?**  
*Gene Kalwarski, Cheiron*  
*John Hallacy, Assured Guaranty*

**Chair:** Roger Rea, Omaha School Employees Retirement System

3:30 pm – 4:30 pm **Long Term Strategy – Revenues and Economy**  
*Susan Kennedy, Alabama Education Association*  
*Richard Sims, Sierra Institute for Applied Economics*

**Chair:** John Jensen, Chair IPPS Research Advisory Group

4:30 pm – 5:00 pm **What Other Strategies Should We Consider? Open Discussion**  
*John Jensen, Chair IPPS Research Advisory Group*

5:00 pm **Closing Remarks, and Next Steps**  
*Michael Kahn, IPPS, and Hank Kim, NCPERS*

5:00 pm – 7:30 pm **Reception and Dinner**

Special Guests include Joseph and Anya Stiglitz, and Rob Johnson, Roosevelt Institute. Rob will share his most recent research on public pensions.