



*The Voice for Public Pensions*

## **2019 ANNUAL CONFERENCE & EXHIBITION (ACE)**

May 19 - 22  
Hilton Austin Hotel  
Austin, TX

### **FINAL AGENDA**

#### **SUNDAY, MAY 19**

- 2:00 PM – 6:00 PM            REGISTRATION  
Austin Grand Ballroom Foyer – 6<sup>th</sup> Floor
- 3:00 PM – 4:00 PM            FIRST TIMER MEET & GREET  
Meeting Room 402 – 4<sup>th</sup> Floor
- 4:00 PM – 6:00 PM            EXHIBITION OPENS  
Governor’s Ballroom ABC – 4<sup>th</sup> Floor
- 4:00 PM – 6:00 PM            WELCOME RECEPTION  
Governor’s Ballroom ABC – 4<sup>th</sup> Floor  
*Sponsored by William Blair*

#### **MONDAY, MAY 20**

- 6:30 AM – 7:45 AM            BREAKFAST  
Austin Grand Ballroom JK – 6<sup>th</sup> Floor  
*Sponsored by Robbins Geller Rudman & Dowd LLP*
- 6:30 AM – 2:00 PM            REGISTRATION  
Austin Grand Ballroom Foyer – 6<sup>th</sup> Floor
- 9:30 AM – 1:30 PM            EXHIBITION  
Governor’s Ballroom ABC – 4<sup>th</sup> Floor

8:00 AM – 10:30 AM	FIRST GENERAL SESSION Austin Grand Ballroom FGH – 6 <sup>th</sup> Floor
8:30 am	<i>Five-Year Outlook: Strategic Themes &amp; Tactical Opportunities</i> Jim McDonald, Northern Trust
9:15 am	<i>Legal Panel: Securities Litigation</i> Moderator: Jonathan Davidson, Kessler Topaz Meltzer & Check Panelists: Chet Waldman, Wolf Popper Jeremy Lieberman, Pomerantz Darren Robbins, Robbins Geller Rudman & Dowd
10:00 am	<i>Artificial Intelligence (AI) Made Easy</i> Sung Won Sohn, Loyola-Marymount University in Los Angeles
10:30 AM – 11:00 AM	EXHIBIT BREAK Governor’s Ballroom ABC – 4 <sup>th</sup> Floor <i>Sponsored by Gallagher Benefit Services, Inc. and Nuveen</i>
11:00 AM – 12:00 PM	CONCURRENT BREAKOUT SESSIONS
SESSION A	<i>Understanding Your Board’s Effectiveness and Where Improvements Will Help</i> Location: Governor’s Ballroom D – 4th Floor Moderator: Sherry Mose, Houston Municipal Employees Pension System Speakers: Brad Kelly, Global Governance Advisors Peter Landers, Global Governance Advisors
SESSION B	<i>Why and How to Invest in Real Estate</i> Location: Governor’s Ballroom E – 4th Floor Moderator: Stacy Birdwell, Shreveport Firefighters Association Local 514 Speaker: Peter Palandjian, Intercontinental Real Estate Corporation
SESSION C	<i>Adverse Scenarios and Pension Plan Health</i> Location: Meeting Room 406 – 4 <sup>th</sup> Floor Moderator: Daniel Fortuna, NCPERS and the Fireman Annuity & Benefit Fund Speaker: Kimberlene Matthews, PNC Institutional Asset Management
12:15 PM – 1:15 PM	CONCURRENT BREAKOUT SESSIONS
SESSION A	<i>Why Private Equity Secondaries Make Sense for Public Pension Plans</i> Location: Governor’s Ballroom D – 4th Floor Moderator: Carol G. Stukes-Baylor, City of Philadelphia Retirement System Speaker: Jennifer Mink, Investment Performance Services, LLC

SESSION B     *Why Costs Matter*  
Location:     Governor's Ballroom E – 4th Floor  
Moderator:    Dan Givens, Miami Fire Fighters' Relief & Pension Fund  
Speakers:     Frances Barney, BNY Mellon  
                  Wolfram Klingler, XTP Implementation Services AG

SESSION C     *Investing Beyond Borders & Tax Recovery: Are You Leaving Money on the Table?*  
Location:     Meeting Room 406 – 4<sup>th</sup> Floor  
Moderator:    Mel Aaronson, NCPERS  
Speakers:     Thomas Grande, GlobeTax  
                  Carles Farre, KPMG  
                  Audie McRae, KPMG

1:30 PM – 2:30 PM     LUNCH & LECTURE SERIES  
                              *Responsible Real Estate Investing: A Primer for Public Fund Trustees and Staff*  
Location:     Austin Grand Ballroom JK – 6th Floor  
Speakers:     Jennifer O'Dell, LIUNA  
                  Mike Musuraca, National Building Trades Union  
                  Stephen McCourt, Meketa Consulting  
                  **\*This session is not open to registered guests.**

2:45 PM – 3:45 PM     NATIONAL COMMITTEE ELECTION  
                              Austin Grand Ballroom FGH – 6<sup>th</sup> Floor

## **TUESDAY, MAY 21**

6:30 AM – 7:45 AM     BREAKFAST  
                              Austin Grand Ballroom JK – 6<sup>th</sup> Floor  
                              *Sponsored by Robbins Geller Rudman & Dowd LLP*

7:00 AM – 2:00 PM     REGISTRATION  
                              Austin Grand Ballroom Foyer – 6<sup>th</sup> Floor

9:30 AM – 1:30 PM     EXHIBITION  
                              Governor's Ballroom ABC – 4<sup>th</sup> Floor

8:00 AM – 10:30 AM    SECOND GENERAL SESSION  
                              Austin Grand Ballroom FGH – 6<sup>th</sup> Floor

8:15 am     *Legal Panel: Benefits, Tax & Regulations*  
Moderator:    Anthony Roda, Williams & Jensen  
Panelists:     Robert Gauss, Ice Miller  
                  Peter Mixon, Nossaman LLC

- 9:00 am      *Investing in a Low Growth World*  
Ronald Temple, Lazard Asset Management
- 9:45 am      *The Future of Public Plans in Post-Janus Decision*  
Moderator: Hank Kim, NCPERS  
Panelists: Steve Kreisberg AFSCME  
Ed Muir, American Federation of Teachers
- 10:30 AM – 11:00 AM      EXHIBIT BREAK  
Governor’s Ballroom ABC – 4<sup>th</sup> Floor  
*Sponsored by Gallagher Benefit Services, Inc. and Nuveen*
- 11:00 AM – 12:00 PM      CONCURRENT BREAKOUT SESSIONS
- SESSION A      *Core Fixed Income with an Impact*  
Location: Governor’s Ballroom D – 4<sup>th</sup> Floor  
Moderator: Dale Chase, Howard County Retirement System  
Speakers: Jessica Zarzycki, Nuveen  
Joseph Graham, Lord Abbett
- SESSION B      *Demographics and Real Estate – Redefining Core Strategies to Stay Ahead of the Curve*  
Location: Governor’s Ballroom E – 4<sup>th</sup> Floor  
Moderator: Kathy Harrell, National Fraternal Order of Police  
Speaker: Whitney Ifcher, Goldman Sachs Asset Management
- SESSION C      *It’s Much More Than Money*  
Location: Meeting Room 406 – 4<sup>th</sup> Floor  
Moderator: Teresa Valenzuela, Fairfax County Retirement Systems  
Speakers: John Brown, Middlesex County Retirement Board  
John Neal, Arkansas Local Police & Fire Retirement System
- 12:15 PM – 1:15 PM      CONCURRENT BREAKOUT SESSIONS
- SESSION A      *Informed Opportunities with Multi-Asset Strategies*  
Location: Governor’s Ballroom D – 4<sup>th</sup> Floor  
Moderator: Peter Carozza, Uniformed Professional Fire Fighters Association of Connecticut  
Speakers: Michael McHugh, Invesco  
Andrew Warwick, Newton Investment Management
- SESSION B      *Corporate Disclosure in the Age of Twitter – Is this a positive step forward?*  
Location: Governor’s Ballroom E – 4<sup>th</sup> Floor  
Moderator: James Lemonda, New York City Uniformed Fire Officers Association  
Speaker: Marlon Kimpson, Motley Rice

SESSION C     *How a Medicare Marketplace Can Help Future-Proof Retiree Health Care Benefits*

Location:     Meeting Room 406 – 4<sup>th</sup> Floor

Moderator:   Patricia Reilly, Teachers' Retirement System of the City of New York

Speaker:     Marianne Steger, Willis Towers Watson

1:30 PM – 2:30 PM

LUNCH & LECTURE SERIES

*Social Security and Retirement Planning App*

Location:     Austin Grand Ballroom JK – 6<sup>th</sup> Floor

Speakers:    Michael Merlob, Foster & Foster Consulting Actuaries Inc.

Paul Baugher, Foster & Foster Consulting Actuaries Inc.

**\*This session is not open to registered guests.**

2:45 PM – 3:45 PM

ADMINISTRATORS FORUM

Location:     Meeting Room 400 – 4<sup>th</sup> Floor

Hosted by David Clark, Arkansas Local Police & Fire Retirement System and Denise Collins, Arkansas Local Police & Fire Retirement System

2:45 PM – 3:30 PM

NATIONAL COMMITTEE EXECUTIVE BOARD ELECTION

Meeting Room 406 – 4<sup>th</sup> Floor

## WEDNESDAY, MAY 22

6:30 AM – 7:45 AM

BREAKFAST

Austin Grand Ballroom JK – 6<sup>th</sup> Floor

*Sponsored by Robbins Geller Rudman & Dowd LLP*

7:00 AM – 12:00 PM

REGISTRATION

Austin Grand Ballroom Foyer – 6<sup>th</sup> Floor

8:00 AM – 10:30 AM

THIRD GENERAL SESSION

Austin Grand Ballroom FGH – 6<sup>th</sup> Floor

8:00 am

*The Case for New Pension Accounting Standards*

Tom Sgouros, Brown University

8:30 am

*ESG Integration: Expanding the Toolkit for Investment Research and Portfolio Management*

Blake Pontius, William Blair

9:00 am

*A Guide to Alternatives*

David Lebovitz, J.P. Morgan Asset Management

9:30 am *A Conversation with Plan CEOs*  
Moderator: Hank Kim, NCPERS  
Panelists: Richard W. Ingram, Teachers' Retirement System of the State of Illinois  
Brian Guthrie, Teacher Retirement System of Texas  
Dan Slack, Fire & Police Pension Association of Colorado

10:30 AM – 11:00 AM REFRESHMENT BREAK  
Austin Grand Ballroom Foyer – 6<sup>th</sup> Floor  
*Sponsored by Gallagher Benefit Services, Inc. and Nuveen*

11:00 AM – 12:00 PM CONCURRENT BREAKOUT SESSIONS

SESSION A *Use of Private Market Investments in Portfolios: Opportunities and Risks*  
Location: Governor's Ballroom D – 4th Floor  
Moderator: John Neal, Arkansas Local Police & Fire Retirement System  
Speaker: Jeff Covell, Gallagher Fiduciary Advisors

SESSION B *Pension Valuation Forecasts*  
Location: Governor's Ballroom E – 4th Floor  
Moderator: Tina Fazendine, NCPERS  
Speakers: Mike Noble, Cheiron, Inc.  
Kevin Woodrich, Cheiron, Inc.

SESSION C *How U.S. Public Pension Investors Can Harness China's Fast-Growing "New Economy."*  
Location: Meeting Room 406 – 4<sup>th</sup> Floor  
Moderator: Emmit Kane, Employees' Retirement System of the State of Hawaii  
Speaker: Douglas Eu, Allianz Global Investors

12:15 PM – 1:15 PM CONCURRENT BREAKOUT SESSIONS

SESSION A *Public Retirement Systems and Capital Market Developments*  
Location: Governor's Ballroom D – 4th Floor  
Moderator: Thomas Ross, Somerville Retirement Board  
Speakers: Maureen O'Brien, Segal Marco Advisors  
Julian Regan, Segal Marco Advisors

SESSION B *Tax Efficient Retirement Income - Planning for a Secure Financial Future*  
Location: Governor's Ballroom E – 4th Floor  
Moderator: Frank Ramagnano, Toronto Professional Fire Fighters Association Local 3888  
Speaker: Roberta Eckert, Nationwide Retirement Institute

1:30 PM – 2:30 PM	<p>LUNCH &amp; LECTURE SERIES  <i>Combatting Elder Financial Exploitation</i></p> <p>Location: Austin Grand Ballroom JK – 6th Floor  Panelists: Diana Noel, AARP, Washington, DC  Tim Morstad, AARP, Texas</p> <p><b>*This session is not open to registered guests.</b></p>
2:45 PM – 3:30 PM	<p>ANNUAL BUSINESS MEETING  Governor’s Ballroom D – 4th Floor  Business meeting agenda:</p> <ul style="list-style-type: none"> <li>• Swearing in of newly elected NCPERS executive board members.</li> <li>• Review and membership vote on NCPERS conference resolutions.</li> </ul>
6:00 PM – 7:00 PM	<p>CLOSING RECEPTION  Austin Grand Ballroom JK – 6<sup>th</sup> Floor  <i>Sponsored by William Blair</i></p>
7:00 PM – 9:00 PM	<p>CLOSING DINNER &amp; ENTERTAINMENT  Austin Grand Ballroom FGH – 6<sup>th</sup> Floor  The closing dinner entertainment will be provided by <i>The Grooves</i>, a local Austin band giving you music from all genres.</p>

## THANK YOU TO OUR 2019 SPONSORS

### PLATINUM

**William Blair**

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**Gallagher Benefit Services, Inc.**

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### AXUILIARY ITEMS

**Motley Rice**

**The Rosen Law Firm**