



CYBER LIABILITY INSURANCE

Public Benefit trust funds provide important benefits for working men and women. In administering these benefits, trust funds often store the personal information, such as social security numbers and home addresses, of their participants. If this data is lost, most states mandate that the entity must respond in a timely manner by notifying potentially affected individuals, regulators, and the press. **NCPERS* has endorsed Ullico Casualty Group, Inc.’s product, which partners with a strong Cyber Liability insurance provider so that fund trustees do not need to face this response alone.**

Policy Highlights	Benefits
Privacy Liability	<ul style="list-style-type: none">• Losses arising from failure to protect sensitive personal or health information in electronic or hard copy format• Includes regulatory defense and settlement
Breach Notification	<ul style="list-style-type: none">• Data Breach counsel to provide immediate triage and consultation• Data Breach network of experts, including legal, computer forensic, notification, call center, public relations, fraud consultation, credit monitoring, and identity restoration service specialists
Media Liability	<ul style="list-style-type: none">• Personal injury arising from multimedia activities
System Damage	<ul style="list-style-type: none">• Restore, re-collect, and replace data• Hire specialists, investigators, forensic auditors, and loss adjusters to review to substantiate the loss
Business Interruption	<ul style="list-style-type: none">• Net income policyholder would have earned• Operating expenses
Regulatory Proceedings	Includes regulatory requests for information, civil investigation demands, compensatory awards, civil penalties, and fines to the extent permitted by law
Cyber Threats & Extortions	Monies paid by policyholder following threat
PCI Fines	Fines and penalties from non-compliance with Payment Card Industry Data Security Standards

*National Conference on Public Employee Retirement Systems

KEY POLICY FEATURES

- Coverage provided by Barbican, a Lloyd's of London syndicate
- Ullico Casualty Group, Inc. Professional Liability policyholders may receive indications with renewal quotations by answering only five additional questions
- Broad coverage at competitive premiums and deductibles
- Limits range from \$250,000 to \$2M with higher limits available upon request
- Full limits for all coverages except PCI Fines

CYBER LIABILITY CLAIMS SCENARIOS

- An administrator for a large pension fund loses his laptop while traveling for an educational conference. He had kept records of the fund's beneficiaries on the hard drive of the laptop. Although there is no evidence that anyone has accessed the records, the fund must respond. They have to hire a specialist to uncover which records were housed on the laptop, and then contact affected beneficiaries, report to the state, publish a public announcement, and provide credit monitoring services.
- A hacker accesses a third party administration company's system, and a fund that uses that company subsequently has to respond to the breach. The TPA loses control of a majority of the fund's beneficiaries' personal data, including historical health information and social security numbers. The fund must investigate the breach, notify state and federal regulators and affected participants and defend any third party claims that arise from the harm caused to its participants by the breach.
- The administrative assistant of a state pension fund sells old office furniture, not realizing that beneficiary forms were still filed in a cabinet. These forms include the names, addresses, and social security numbers of previous students. The fund has to notify and monitor the credit of all the affected individuals.

Cyber liability insurance is offered to professional liability insurance policyholders through authorized independent brokers. For a referral to an authorized insurance representative, please contact Ullico Casualty Group Inc. at 888.315.3352.

OTHER PRODUCTS FROM ULLICO CASUALTY GROUP, INC.

UNION LIABILITY | COMMERCIAL LINES | CYBER LIABILITY

Coverage provided by Barbican Insurance Group, a Lloyd's Syndicate.

This document is descriptive only and does not constitute a part of, or endorsement to, the policies. Whether and to what extent a particular loss is covered depends on the facts and circumstances of the loss and the terms and conditions of the policies as issued. No warranties or representations of any kind are made to any party except as provided in the issued policies.

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